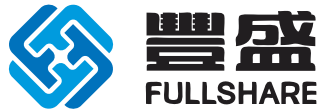


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Fullshare Holdings Limited

豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00607)

SHARE TRANSACTION RELATING TO ACQUISITION OF THE TARGET COMPANIES

NK&WS AGREEMENT

On 22 July 2016 (after trading hours of the Stock Exchange), the Company entered into the NK&WS Agreement with, among others, Five Seasons A (a wholly owned subsidiary of the Company) and BaoQiao Holdings, pursuant to which Five Seasons A conditionally agreed to purchase and BaoQiao Holdings conditionally agreed to sell the NK&WS Sale Shares for a total consideration of HK\$126,000,000.

The consideration of HK\$126,000,000 for the sale and purchase of the NK&WS Sale Shares shall be settled by (i) as to HK\$12,600,000, will be paid by Five Seasons A in cash to BaoQiao Holdings within 3 Business Days from the date of execution of the NK&WS Agreement as initial deposit; and (ii) as to the remaining balance of HK\$113,400,000, shall be satisfied at Completion by (a) Five Seasons A paying HK\$36,400,000 in cash to BaoQiao Holdings and (b) the Company allotting and issuing the Consideration Shares to BaoQiao Holdings (or its nominees) at the Benchmark Share Price.

The Consideration Shares represent approximately 0.17% of the existing issued share capital of the Company and approximately 0.17% of the issued share capital of the Company as enlarged by the issue of the Consideration Shares (assuming there is no other change to the issue share capital of the Company from the date of this announcement to Completion). The Consideration Shares will be issued under the General Mandate and will rank pari passu in all respects with each other and with the Shares in issue at the time of issue of the Consideration Shares.

DA AGREEMENT

On the same day (after trading hours of the Stock Exchange), Five Seasons X (a wholly owned subsidiary of the Company) entered into the DA Agreement with Ms. Lin Wai Yan, pursuant to which Five Seasons X conditionally agreed to purchase and Ms. Lin Wai Yan conditionally agreed to sell the DA Sale Shares for a total consideration of HK\$14,000,000.

The consideration of HK\$14,000,000 for the sale and purchase of the DA Sale Shares shall be settled by (i) as to HK\$1,400,000 will be paid by Five Seasons X in cash to Ms. Lin Wai Yan within 3 Business Days from the date of execution of the DA Agreement as initial deposit; and (ii) as to HK\$12,600,000 will be paid by Five Seasons X in cash to Ms. Lin Wai Yan at Completion.

The Proposed Acquisition is subject to the fulfilment of the conditions precedent as detailed in the paragraphs headed “Conditions Precedent” in this announcement.

LISTING RULES IMPLICATIONS

As all the percentage ratios calculated in accordance with the Listing Rules are less than 5% and part of the consideration for the NK&WS Agreement will be satisfied by the Company allotting and issuing the Consideration Shares under General Mandate, the Proposed Acquisition constitutes a share transaction on the part of the Company under Chapter 14 of the Listing Rules.

On 22 July 2016 (after trading hours of the Stock Exchange), the Company entered into the NK&WS Agreement with, among others, Five Seasons A (a wholly owned subsidiary of the Company) (as buyer) and BaoQiao Holdings (as seller) pursuant to which Five Seasons A conditionally agreed to purchase and BaoQiao Holdings conditionally agreed to sell the NK&WS Sale Shares for a total consideration of HK\$126,000,000.

On the same day, Five Seasons X (a wholly owned subsidiary of the Company) (as buyer) entered into the DA Agreement with Ms. Lin Wai Yan (as seller), pursuant to which Five Seasons X conditionally agreed to purchase and Ms. Lin Wai Yan conditionally agreed to sell the DA Sale Shares for a total consideration of HK\$14,000,000.

THE NK&WS AGREEMENT

Date: 22 July 2016 (after trading hours of the Stock Exchange)

Parties:

- (1) Five Seasons A, as buyer;
- (2) BaoQiao Holdings, as seller;
- (3) the Company; and
- (4) Ms. Lin Wai Yan.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, BaoQiao Holdings and Ms. Lin Wai Yan are third parties independent of and not connected with the Company and its connected persons.

As at the date of this announcement, Northern King and Wise Stream are wholly owned by BaoQiao Holdings. BaoQiao Holdings is a company incorporated in the Cayman Islands with limited liability and is principally engaged in investment holding.

Five Seasons A is a company incorporated in the BVI with limited liability and a wholly owned subsidiary of the Company. It is principally engaged in investment holding.

Assets to be acquired

Pursuant to the NK&WS Agreement, Five Seasons A agreed to acquire and BaoQiao Holdings agreed to sell the NK&WS Sale Shares. As at the date of this announcement, BaoQiao Holdings owned 1,000 issued shares of Northern King and 100 issued shares of Wise Stream, representing 100% of the total issued share capital of each of Northern King and Wise Stream. The NK&WS Sale Shares represent 70% of the total issued share capital of each of Northern King and Wise Stream and the NK&WS Transfer Shares represent 30% of the total issued share capital of each of Northern King and Wise Stream.

Consideration

The consideration for the sale and purchase of the NK&WS Sale Shares is HK\$126,000,000 and shall be payable by Five Seasons A to BaoQiao Holdings in the following manners:

- (i) as to HK\$12,600,000, will be paid by Five Seasons A in cash to BaoQiao Holdings within 3 Business Days from the date of execution of the NK&WS Agreement as initial deposit; and
- (ii) as to the remaining balance of HK\$113,400,000, shall be satisfied at Completion by:
 - (a) Five Seasons A paying HK\$36,400,000 in cash to BaoQiao Holdings; and
 - (b) the Company allotting and issuing the Consideration Shares to BaoQiao Holdings (or its nominees) at the Benchmark Share Price.

The consideration of HK\$126,000,000 was determined after arm's length negotiation between the parties thereto with reference to (1) the business and growth prospects and the financial performance of the BaoQiao Target Companies, (2) the BaoQiao SFC Licences held by BaoQiao and (3) the Money Lender Licence held by BP Finance.

Share Swap

On Completion, Five Seasons A shall allot and issue as fully paid 3,000 ordinary shares (the “**Buyer Consideration Shares**”) to the immediate shareholders of BaoQiao Holdings in consideration for the transfer from BaoQiao Holdings to Five Seasons A of the NK&WS Transfer Shares. The Buyer Consideration Shares shall represent 30% of the issued share capital of Five Seasons A as at the Completion Date (after the issue of the Buyer Consideration Shares).

Conditions Precedent

Completion is conditional upon the following conditions being satisfied, or waived by Five Seasons A, on or before the expiration of the Approval Period or the Extended Approval Period (as the case may be):

- (i) the BaoQiao SFC Approval being granted;
- (ii) the BaoQiao SFC Licences not having been revoked by the SFC on the Completion Date;
- (iii) the Money Lender Licence not having been revoked by the Registrar of Money Lenders, the Licensing Court or the Commissioner of Police as at the Completion Date;
- (iv) the Listing Committee of the Stock Exchange having granted the approval for the listing of, and permission to deal in, the Consideration Shares and having taken all steps to ensure that the Consideration Shares will be issued and freely tradeable on the Stock Exchange on the Completion Date;
- (v) the Company having duly passed a resolution of its board of directors approving the allotment and issuance of the Consideration Shares;
- (vi) the NK&WS Agreement not having being terminated;
- (vii) BaoQiao Holdings having procured certain employees of BaoQiao to enter into a supplemental service agreement with BaoQiao agreeing to be the Responsible Officers or Licensed Representative (as the case may be) of BaoQiao for a period of at least 12 months from the Completion Date;
- (viii) BaoQiao Holdings having procured Ms. Lin Wai Yan to enter into a supplemental service agreement with BaoQiao and BP Finance agreeing to be the director for a period of at least 36 months from the Completion Date; and
- (ix) the DA Agreement becoming unconditional (save in relation to the condition making closing of the DA Agreement conditional on closing of the NK&WS Agreement) and not being terminated in accordance with its terms.

Five Seasons A may waive any of the conditions set out above (other than the conditions set out in paragraphs (i), (iv) and (ix)) by written notice given to BaoQiao Holdings.

Consideration Shares

26,642,500 Consideration Shares will be allotted and issued to settle part of the consideration of NK&WS Sale Shares at the Completion, representing approximately 0.17% of the existing issued share capital of the Company and approximately 0.17% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares (assuming there is no other change to the issued share capital of the Company from the date of this announcement to Completion). The nominal value of the Consideration Shares is HK\$266,425.

The issue price of approximately HK\$2.89 per Consideration Share represents (i) a discount of approximately 15% to the closing price of HK\$3.4 per Share as quoted on the Stock Exchange on the date of the NK&WS Agreement; and (ii) a discount of approximately 13.99% to the average closing price of approximately HK\$3.36 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately preceding the date of the NK&WS Agreement.

The issue price of approximately HK\$2.89 per Consideration Share was arrived at after arm's length negotiation between the parties with reference to the recent trading price of the Shares and current market conditions. The Directors consider that the issue price is fair and reasonable and the issuance of the Consideration Shares at the issue price is in the interests of the Company and the Shareholders as a whole.

The Consideration Shares are to be issued under the General Mandate granted by the Shareholders to the Directors at the last annual general meeting held by the Company on 20 May 2016, which authorised the Board to issue up to 3,127,621,500 Shares. As at the date of this announcement, no Shares have been issued pursuant to the General Mandate.

The Consideration Shares, when issued and fully paid, will rank pari passu in all respects with each other and with the Shares in issue at the time of issue of the Consideration Shares.

APPLICATION FOR LISTING

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consideration Shares.

Completion

Completion shall take place on a date to be agreed between the parties, such date being a date which is no later than 7 days after the satisfaction (or waiver by Five Seasons A) of the conditions precedents set out above. The parties shall not be obliged to proceed with the Completion of the NK&WS Agreement unless completion of the DA Agreement takes place simultaneously.

Upon Completion, each of Northern King, Wise Stream, BaoQiao and BP Finance will become indirect subsidiary of the Company, and Northern King and Wise Stream will be wholly owned by Five Seasons A which in turn will be owned as to 70% of its total issued share capital by Five Seasons X and as to 30% of its total issued share capital by the immediate shareholders of BaoQiao Holdings.

THE DA AGREEMENT

Date: 22 July 2016 (after trading hours of the Stock Exchange)

Parties: (1) Five Seasons X, as buyer
(2) Ms. Lin Wai Yan, as seller; and
(3) the Company.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Ms. Lin Wai Yan is a third party independent of and not connected with the Company and its connected persons.

Five Seasons X is a company incorporated in the BVI with limited liability and a wholly owned subsidiary of the Company. It is principally engaged in investment holding.

Assets to be acquired

Pursuant to the DA Agreement, Five Seasons X agreed to acquire and Ms. Lin Wai Yan agreed to sell the DA Sale Shares. As at the date of this announcement, Ms. Lin Wai Yan owned 100 issued shares of Diligent Apex, representing 100% of the total issued share capital of Diligent Apex. The DA Sale Shares represent 70% of the issued share capital of Diligent Apex.

Consideration

The consideration for the sale and purchase of the DA Sale Shares is HK\$14,000,000 and shall be payable by Five Seasons X to Ms. Lin Wai Yan in the following manners:

- (i) as to HK\$1,400,000 will be paid by Five Seasons X in cash to Ms. Lin Wai Yan within 3 Business Days from the date of execution of the DA Agreement as initial deposit; and
- (ii) as to HK\$12,600,000 will be paid by Five Seasons X in cash to Ms. Lin Wai Yan at Completion.

The consideration of HK\$14,000,000 was determined after arm's length negotiation between the parties thereto with reference to the (1) business and growth prospects and the financial performance of DA Target Companies and (2) the Absolute Investment SFC Licences held by Absolute Investment.

Conditions Precedent

Completion is conditional upon the following conditions being satisfied, or waived by Five Seasons X, on or before the expiration of the Approval Period or the Extended Approval Period (as the case may be):

- (i) the Absolute Investment SFC Approval being granted;
- (ii) the Absolute Investment SFC Licence not having been revoked by the SFC as at the Completion Date;
- (iii) this Agreement not having being terminated;
- (iv) Ms. Lin Wai Yan to have procured certain employees of Absolute Investment to enter into a supplemental service agreement with Absolute Investment agreeing to be the Responsible Officers or the Licensed Representative (as the case may be) of Absolute Investment for a period of at least 12 months from the Completion Date;
- (v) the NK&WS Agreement becoming unconditional (save in relation to the condition making closing of the NK&WS Agreement conditional on closing of the DA Agreement) and not being terminated in accordance with its terms.

Five Seasons X may waive any of the conditions set out above (other than the conditions set out in paragraphs (i) and (iv) and (v)) by written notice given to Ms. Lin Wai Yan.

Completion

Completion shall take place on a date to be agreed between the parties, such date being a date which is no later than 7 days after the satisfaction (or waiver by Five Seasons X) of the conditions precedents set out above. The parties shall not be obliged to proceed with the Completion of the DA Agreement unless completion of the NK&WS Agreement takes place simultaneously.

Upon Completion, each of Diligent Apex and Absolute Investment will become an indirect subsidiary of the Company, and Diligent Apex will be owned as to 70% of its total issued share capital by Five Seasons X and as to 30% of its total issued share capital by Ms. Lin Wai Yan.

SHAREHOLDERS' AGREEMENTS

On or prior to the completion of the NK&WS Agreement, Five Seasons X shall enter into a shareholders' agreement with, among others, Ms. Lin Wai Yan and Five Seasons A in relation to Five Seasons A.

On or prior to the completion of the DA Agreement, Five Seasons X shall enter into a shareholders' agreement with, among others, Ms. Lin Wai Yan and Diligent Apex in relation to Diligent Apex.

Each of these shareholders' agreements contains provisions regarding, amongst other things:

- (i) the composition of the board of directors; the procedure for appointing and removing directors; and the procedure in relation to board meetings;
- (ii) the procedure in relation to shareholders' meetings;
- (iii) reserved matters requiring unanimous consents from the shareholders;
- (iv) restrictions on the transfer of the shares; and
- (v) pre-emption provisions in relation to the shares.

INFORMATION ON THE TARGET COMPANIES

Northern King, Wise Stream and Diligent Apex were incorporated in the BVI with limited liability and are principally engaged in investment holding. Each of Northern King, Wise Stream and Diligent Apex has no material asset and liability except the investment cost in the subsidiary.

BaoQiao is a direct wholly owned subsidiary of Northern King and is a licensed corporation under the SFO to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities (the "**BaoQiao SFC Licences**").

BP Finance is a direct wholly owned subsidiary of Wise Stream and is a licensed money lender under the MLO to carry on the business as a money lender (the "**Money Lenders Licence**").

Absolute Investment is a direct wholly owned subsidiary of Diligent Apex and is a licensed corporation under the SFO to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities (the "**Absolute Investment SFC Licences**").

The financial information of the BaoQiao, Absolute Investment and BP Finance for the years ended 31 March 2015 and 31 March 2016, which were prepared in accordance with generally accepted accounting principles in Hong Kong, are as follows:

	For the year ended 31 March 2015 <i>(HK\$'000)</i> <i>(audited)</i>	For the year ended 31 March 2016 <i>(HK\$'000)</i> <i>(unaudited)</i>
BaoQiao		
Net profit before taxation	20,188	18,749
Net profit after taxation	17,114	15,685
Net assets	17,609	17,136
Absolute Investment		
Net loss before taxation	(672)	(352)
Net loss after taxation	(672)	(352)
Net assets	963	1,151
		For the period from 24 June 2015 (date of incorporation) to 31 March 2016 <i>(HK\$'000)</i> <i>(unaudited)</i>
BP Finance		
Net loss before taxation		(403)
Net loss after taxation		(403)
Net assets		597

REASONS FOR AND BENEFITS OF THE PROPOSED ACQUISITION

BaoQiao is a licensed corporation under the SFO to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities, Absolute Investment is a licensed corporation under the SFO to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities and BP Finance is a licensed money lender under the MLO to carry on the business as a money lender.

Upon Completion, the Target Companies are expected to (i) continue existing business of financial advisory and asset management, (ii) provide support and advisory to the Group in the development of the Group's business and (iii) provide support to the financial activities of the Group.

Based on the above, the Board is of the view that the terms of the Proposed Acquisition are on normal commercial terms and are fair and reasonable and the entering into of the Proposed Acquisition is in the interests of the Company and its Shareholders as a whole.

EFFECT OF THE SHAREHOLDING STRUCTURE

Assuming there being no other change in the shareholding structure of the Company (other than those as contemplated under the NK&WS Agreement), the following table sets out the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after Completion and the allotment and issue of the Consideration Shares.

Shareholders	As the date of this announcement		Immediately after Completion and the allotment and issue of the Consideration Shares	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Magnolia Wealth International Limited (<i>Note 1</i>)	9,188,860,454	58.32	9,188,860,454	58.22
Mr. Ji Changqun ("Mr. Ji") (<i>Note 1</i>)	937,910,000	5.95	937,910,000	5.94
Mr. Shi Zhiqiang (<i>Note 2</i>)	2,780,000	0.02	2,780,000	0.02
Mr. Wang Bo (<i>Note 2</i>)	6,000,000	0.04	6,000,000	0.04
BaoQiao Holdings (or its nominees)	–	–	26,642,500	0.17
Other Public Shareholders	5,621,322,046	35.67	5,621,322,046	35.61
Total	<u>15,756,872,500</u>	<u>100</u>	<u>15,783,515,000</u>	<u>100</u>

Notes:

1. The entire issued share capital of Magnolia Wealth International Limited is beneficially owned by Mr. Ji. Mr. Ji is the Chairman of the Board and the Chief Executive Officer and executive Director of the Company.
2. Mr. Shi Zhiqiang and Mr. Wang Bo are the executive Directors.

LISTING RULES IMPLICATIONS

As all the percentage ratios calculated in accordance with the Listing Rules are less than 5% and part of the consideration for the NW&WS Agreement will be satisfied by the Company allotting and issuing the Consideration Shares under General Mandate, the Proposed Acquisition constitutes a share transaction on the part of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings given to them as below:

“Absolute Investment”	Absolute Investment Management (HK) Limited, a company incorporated in Hong Kong with limited liability, and a licensed corporation under the SFO to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities
“Absolute Investment SFC Approval”	SFC’s approval on the change of the substantial shareholder of Absolute Investment to Five Seasons X or its nominee
“Approval Period”	six (6) months from the date of signing of the NK&WS Agreement and the DA Agreement
“BaoQiao”	BaoQiao Partners Capital Limited, a company incorporated in Hong Kong with limited liability, and a licensed corporation under the SFO to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities
“BaoQiao Holdings”	BaoQiao Partners Holdings Limited, a company incorporated in Cayman Islands with limited liability
“BaoQiao SFC Approval”	SFC’s approval on the change of the substantial shareholder of BaoQiao to Five Seasons A or its nominee
“BaoQiao Target Companies”	Northern King, Wise Steam, BaoQiao and BP Finance
“Benchmark Share Price”	HK\$2.8901 per Consideration Share (four decimal places)
“Board”	the board of Directors
“BP Finance”	BP Finance (HK) Limited, a company incorporated in Hong Kong with limited liability

“Business Day”	a day other than a Saturday, Sunday or public holiday on which banks in Hong Kong are generally open for business throughout their normal business hours
“Buyer Consideration Shares”	3,000 new shares of Five Seasons A to be allotted and issued to the immediate Shareholders of BaoQiao Holdings at the Completion
“BVI”	British Virgins Islands
“Company”	Fullshare Holdings Limited 豐盛控股有限公司, a company incorporated in the Cayman Islands with limited liability and the issued Shares are listed on the Main Board of the Stock Exchange
“Completion”	completion of the sale and purchase of the NK&WS Sale Shares and the DA Sale Shares in accordance with the terms and conditions of the NK&WS Agreement and the DA Agreement
“Completion Date”	the seventh day after the fulfilment (or waiver as the case may be) of the conditions under the NK&WS Agreement and the DA Agreement or such later date as may be agreed between the parties to the NK&WS Agreement and the DA Agreement
“connected person(s)”	has the meaning ascribed to it in the Listing Rules
“Consideration Shares”	26,642,500 new Shares to be allotted and issued to BaoQiao Holdings at the Completion
“DA Agreement”	the sale and purchase agreement dated 22 July 2016 and entered into between Five Seasons X (a wholly owned subsidiary of the Company) and Ms. Lin Wai Yan in respect of the sale and purchase of the DA Sale Shares
“DA Sale Shares”	70 shares of Diligent Apex, representing 70% of its total issued share capital of the Diligent Apex
“DA Target Companies”	Diligent Apex and Absolute Investment
“Diligent Apex”	Diligent Apex Limited, a company incorporated in the BVI with limited liability
“Director(s)”	the director(s) of the Company

“Extended Approval Period”	Further sixty (60) days from the expiry of the Approval Period
“Five Seasons A”	Five Seasons X (A) Limited, a company incorporated in the BVI with limited liability, an indirect wholly owned subsidiary of the Company
“Five Seasons X ”	Five Seasons X Limited, a company incorporated in the BVI with limited liability, a direct wholly owned subsidiary of the Company
“General Mandate”	the general mandate granted to the Directors pursuant to the ordinary resolution of the Shareholders passed at the annual general meeting of the Company held on 20 May 2016
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Licensed Representative”	a licensed representative of a licensed corporation under the SFO
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MLO”	the Money Lenders Ordinance (Cap. 163 of the Laws of Hong Kong)
“NK&WS Agreement”	the sale and purchase agreement dated 22 July 2016 and entered into by the Company, Five Seasons A (a wholly owned subsidiary of the Company), BaoQiao Holdings and Ms. Lin Wa Yan in respect of the sale and purchase of the NK&WS Sale Shares
“NK&WS Sale Shares”	700 shares of Northern King and 70 shares of Wise Stream, representing 70% of the total issued share capital of each of Northern King and Wise Stream
“NK&WS Transfer Shares”	300 shares of Northern King and 30 shares of Wise Stream, representing 30% of the total issued share capital of each of Northern King and Wise Stream
“Northern King”	Northern King Holdings Limited, a company incorporated in the BVI with limited liability

“Proposed Acquisition”	the proposed acquisition of NK&WS Sale Shares and the DA Sale Shares subject to and upon the terms and conditions of the NK&WS Agreement and the DA Agreement
“Responsible Officer(s)”	a responsible officer of a licensed corporation under the SFO
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Companies”	Northern King, Wise Stream, Diligent Apex, BaoQiao, BP Finance and Absolute Investment
“Wise Stream”	Wise Stream Limited, a company incorporated in the BVI with limited liability
“%”	per cent.

By order of the Board of
Fullshare Holdings Limited
JI Changqun
Chairman

Hong Kong, 22 July 2016

As at the date of this announcement, the executive Directors are Mr. JI Changqun (Chairman), Mr. SHI Zhiqiang and Mr. WANG Bo; the non-executive Director is Mr. Eddie HURIP; and the independent non-executive Directors are Mr. LAU Chi Keung, Mr. CHOW Siu Lui and Mr. TSANG Sai Chung.