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Chun Sing Engineering Holdings Limited
震昇工程控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2277)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF SHARES BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by the Company on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of Chun Sing Engineering Holdings Limited (“**Company**”) was recently informed that on 27 May 2016, Right Select International Limited (“**Right Select**”), a direct wholly-owned subsidiary of China Huarong International Holdings Limited (“**China Huarong**”) acquired 240,000,000 shares in the Company. Upon the acquisition and as at the date of this announcement, Right Select is interested in approximately 19.42% of the entire issued share capital of the Company. Right Select is the second largest shareholder of the Company as at the date of this announcement.

As disclosed in the announcement of the Company dated 13 May 2016, the Company currently intends to develop finance leasing business to expand its business scope. China Huarong has extensive experience and strong brand strength in the area of financial business. The Board believes that China Huarong, as a substantial shareholder, can carry out in-depth cooperation with the Company to develop including but not limited to finance leasing business and make great contribution to the overall development of the Group.

By order of the Board
Chun Sing Engineering Holdings Limited
Yeung Chun Wai Anthony
Chairman

Hong Kong, 7 June 2016

As at the date of this announcement, the executive Directors are Mr. Yeung Chun Wai Anthony, Mr. Kwan Wai Ming and Mr. Chen Youhua; and the independent non-executive Directors are Mr. Cheung Kwok Yan Wilfred, Ms. Wong Fong, Mr. Zhang Xiaoman and Mr. Tse Chi Wai.