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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

INSIDE INFORMATION

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 27 November 2013 and 28 February 2014 in relation to, among other things, the acquisition of 50% equity interest in 上海富朝投資有限公司 (Shanghai Fuchao Investment Company Limited[#]) (currently known as 上海富朝物業管理有限公司 (Shanghai Fuchao Property Management Company Limited[#])) (“**Shanghai Fuchao**”), which was subsequently completed on 24 March 2014 and upon which Shanghai Fuchao has been treated as a joint venture of the Company.

As disclosed in the announcement of the Company dated 27 November 2013, Shanghai Fuchao is a property investment company established in the People’s Republic of China (the “**PRC**”) and its principal business is sub-leasing a property (the “**Property**”) located at 中國上海市靜安區萬航渡路環球世界大廈B座1–10樓 (1/F to 10/F, Block B, Huanqiu Shijie Building, Wanhuaq du lu, Jing’an, Shanghai, the PRC[#]) to tenants and provision of property management services for the Property. The Property is a real estate of the military which is owned by 中國人民武裝警察部隊後勤部 and is rented by Shanghai Fuchao for a term of an aggregate of 35 years from 1 July 2007 to 30 June 2042 at a fixed annual rental amount pursuant to the leasing agreement dated 10 May 2007 entered into between Shanghai Fuchao and 中國人民武裝警察部隊上海市總隊後勤部營房處租賃辦公室 (the “**Lessor**”) (which was supplemented by two supplemental agreements dated 10 May 2007 and 22 January 2013, respectively) (the “**Leasing Agreements**”).

The board (the “**Board**”) of directors of the Company wishes to inform shareholders and potential investors of the Company that the Central Military Commission (“**CMC**”) of the PRC issued a notice (the “**Notice**”) on 27 March 2016 on the stopping of all paid services of the People’s Liberation Army (“**PLA**”) and the People’s Armed Police Force (“**APF**”) (關於軍隊和武警部隊全面停止有償服務活動的通知), pursuant to which, the PLA and the APF are set to stop providing all paid services, which is expected to be completed in three years.

The Company has been carrying out study on the impact of the Notice on the business and operations of Shanghai Fuchao. The Company has consulted its PRC legal advisers and was advised that since the CMC has not yet specified on how to deal with existing contracts regarding real estates of the military, there are uncertainties as to when and how the rental arrangement under the Leasing Agreements would be affected by the Notice.

As at the date of this announcement, the Board is not aware of any material adverse impact of the Notice on the business and operation of the Group as a whole. The Company is also in negotiation with the existing shareholder of Shanghai Fuchao for the possible acquisition of the remaining 50% equity interest in Shanghai Fuchao.

The Company will keep shareholders and potential investors of the Company informed in the event of any material developments of the above matter and will make further announcement(s) as and when appropriate in accordance with the Listing Rules and/or the SFO.

By Order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 30 May 2016

The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).

As at the date of this announcement, the executive directors of the Company are Mr. Li Wing Sang, Mr. Liu Xinsheng and Mr. Chiu Chi Hong; and the independent non-executive directors of the Company are Mr. Lau Wan Cheung, Mr. Ng Wai Hung and Mr. Tam Tak Wah.