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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

**RESIGNATION OF A NON-EXECUTIVE DIRECTOR,
SUSPENSION OF DUTIES OF TWO NON-EXECUTIVE DIRECTORS,
SUPPLEMENT INFORMATION ON PRESS REPORT IN RELATION TO
GUOTAI INVESTMENT
AND
TERMINATION OF PRIORITY INVESTMENT AGREEMENT**

The announcement is made by China Innovation Investment Limited (the “**Company**”) pursuant to the Rule 13.09 of the Rules Governing the Listing Securities (the “**Listing Rules**”) on The Stock Exchange of the Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 April 2016 (the “**Announcement**”), in relation to the press report on Guotai Investment. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of director (the “**Directors**”) of the Company announces that Mr. Wang Wei (“**Mr. Wang**”) have tendered their resignation as non-executive Directors and members of strategic committee with effect from 8 April 2016.

Mr. Wang has confirmed that there is no disagreement with the Board and that there is no matter in relation to their resignation that is needed to be brought to the attention of the shareholders of the Company.

SUSPENSION OF DUTIES OF TWO NON-EXECUTIVE DIRECTORS

As Guotai Investment is suspected of being involved in the illegal absorbing public savings and illegal fund-raising, the Board, with the support of the independent non-executive Directors, decided to suspend all the duties of Ms. Chen Jiajing and Ms. Jiang Linlin (including duties of non-executive Directors, co-chairman of the Board and members of strategic committee) with immediate effect until further notice.

Ms. Chen Jiajing and Ms. Jiang Linlin are legal representative / shareholder/ directors of Guotai Investment and the Board of the Company considers that the suspension of duties of the Two Directors is in the best interest of the Company and the shareholders of the Company as a whole.

SUPPLEMENT INFORMATION ON PRESS REPORT IN RELATION TO GUOTAI INVESTMENT

The Board would like to provide supplement information as follows in relation to recent press report on Guotai Investment.

- The Company is not associate whatsoever with any suspected illegal activities of Guotai Investment in People's Republic of China;
- Guotai Investment is only a substantial shareholder of the Company (as at the date of this announcement, Guotai Investment holds 2,362,720,000 shares of the Company through QDII Haitong Guotai Management Scheme 1 * (上海海通證券資產管理海通國太 1 號定向管理計劃) which representing approximately 27.68% of the issued share capital of the Company) and is not the controlling shareholder of the Company;
- Ms. Chen Jaijing, Ms. Jiang Linlin and Mr. Wang Wei only represent three out of twelve (including one alternate Director) Directors and that the normal operation of the Board will not be affected as a result;

TERMINATION OF PRIORITY INVESTMENT AGREEMENT

As Guotai Investment is suspected of being involved in the illegal absorbing public savings and

illegal fund-raising, the Company decided to terminate the priority investment agreement entered into between the Company and Guotai Investment dated 29 February 2016 (please refer to announcement of the Company on 29 February 2016 for further details).

The Board confirms that the Company is in normal operation and is under stable stewardship. Any further progress on the above matters will be announced by the Company as and when appropriate.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 8 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Xiang Xin (Co-Chairman), Mr. Chan Cheong Yee and Mr. Li Zhou; the non-executive directors are Mr. Sun Kuan Chi, Mr. Jook Chun Kui Raymond, Ms. Chen Jiajing (duties suspension) and Ms. Jiang Linlin (duties suspension); the independent non-executive directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

* *For identification purpose only*