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## **Huishang Bank Corporation Limited\***

**徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698)**

### **DELAY IN COMPLETION OF NON-PUBLIC ISSUE OF H SHARES UNDER A GENERAL MANDATE**

Reference is made to the announcement of Huishang Bank Corporation Limited (the “**Bank**”) dated December 31, 2015 (the “**Original Announcement**”) in relation to an investment agreement entered into by the Bank and China Kingkong (Holdings) Group Limited (“**China Kingkong**”) dated the same date (the “**Investment Agreement**”), pursuant to which the Bank had conditionally agreed to allot and issue 572,000,000 H Shares to China Kingkong at the Subscription Price of HK\$4.09 per Subscription Share. Capitalized terms used herein shall have the same meanings as those defined in the Original Announcement.

As the conditions precedent have not been fully satisfied as scheduled, the Completion of the Subscription could not take place on the Long Stop Date (being January 25, 2016) as specified in the Investment Agreement. In order to push forward the Subscription, the Bank and China Kingkong entered into a supplemental agreement to the Investment Agreement (the “**Supplemental Agreement**”) on January 25, 2016, pursuant to which the Bank and China Kingkong agreed to change the Long Stop Date of the Subscription from January 25, 2016 to February 29, 2016. If the delivery of the Subscription Shares and the payment of the Subscription Price do not occur on or before February 29, 2016, the Investment Agreement will be automatically terminated and the parties thereto may separately negotiate and reach an agreement in respect of the transaction under the Investment Agreement.

Save as disclosed above, other terms of the Investment Agreement and the Subscription as specified in the Original Announcement remain unchanged. The Bank will make further announcement in respect of the Subscription in due course.

**Since the Completion of the Subscription is subject to the fulfilment of the conditions as set out in the Investment Agreement, the Subscription may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.**

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Li Hongming**  
*Chairman*

Hefei, Anhui Province, China  
January 25, 2016

*As at the date of this announcement, the Board of Directors of the Bank comprises Li Hongming, Xu Demei, Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai, Fung Weichang and Zhu Hongjun as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*