

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



O Luxe Holdings Limited **奧立仕控股有限公司**

(formerly known as Ming Fung Jewellery Group Limited (明豐珠寶集團有限公司))
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 860)*

(I) CESSATION OF OPERATION OF A SUBSIDIARY (II) PROFIT WARNING

This announcement is made by O Luxe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

CESSATION OF OPERATION OF A SUBSIDIARY

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that the operation of OMAS SRL (“**OMAS**”), a company incorporated in Italy and owned as to 90.1% owned by the Group, has ceased with effect from 17 November 2015 due to continuously financial losses and severe adverse business environment. The cessation of the operation of OMAS will not pose any liabilities, either actual or contingent which are material and have adverse effects to the Group.

OMAS is the sole owner and manufacturer of fine writing instruments and accessories which bear the trademark “OMAS”. The products of the Project Company are manufactured in Italy and have been distributed in European countries, the United States and Canada, the United Arab Emirates and Southeast Asia countries.

* *for identification purpose only*

According to the audited financial results of the Group for the financial year ended 30 September 2014, OMAS contributed to approximately 1.6% of the revenue of the Group and it recorded a loss in the sum of HK\$2.9million, the Board is of the view that the cessation of operation of OMAS, which is a loss-making business of the Group, will not have any material adverse effects on the financial performance of the Group.

The Company will make further announcement regarding the cessation of operation of OMAS as and when necessary.

PROFIT WARNING

The Board also wishes to inform the Shareholders and potential investors that it is expected the Group will record a loss for the consolidated results of the Group for the financial year ended 30 September 2015. Such loss was attributable to the significant decrease in turnover due to the slowdown of demand in the PRC luxury goods market.

The information contained in this announcement is only based on preliminary assessment by the Board of the unaudited consolidated financial information of the Group for the year ended 30 September 2015, which has not been reviewed nor audited by the independent external auditors of the Company and is subject to the finalization of the audited results of the Group for the year ended 30 September 2015.

Shareholders of the Company and potential investors are advised to read carefully the announcement on the financial results of the Group for the year ended 30 September 2015 which is expected to be published on or before 31 December 2015 and should exercise caution when dealing in the shares of the Company.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 20 November 2015

As at the date hereof, the Company's executive directors are Mr. Zhang Jinbing, Mr. Wong Chi Ming, Jeffry and Mr. Yu Fei, Philip, non-executive director is Xiao Gang, and independent non-executive directors are Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.