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China Goldjoy Group Limited

中國金洋集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

PROFIT ALERT AND ADOPTION OF ADDITIONAL PRINCIPAL BUSINESS ACTIVITY

This announcement is made by China Goldjoy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further to the profit alert announcement of the Company dated 28 May 2015, and the clarification announcement of the Company in relation to profit alert dated 29 June 2015, the board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest management accounts of the Group and information available to the Group, the Group expects to record a significant improvement in its financial results for the year ending 31 December 2015.

The significant improvement in its financial results of the Group are mainly attributable to, among others, (1) the absence of any impairment loss on fixed assets of the Group; (2) a significant decrease in depreciation due to the impairment losses made on the carrying amounts of certain assets of the Group such as machineries; (3) an improvement in connection with the share of loss and impairment provision for associates; (4) a decrease in administrative expenses of the Group in addition to the decrease in depreciation mentioned in (2) above; (5) a possible increase in the unrealized gain of the Company’s investment in listed securities based on the current market price of such listed securities; and (6) income to be recorded on the license of certain software, documentation and other intellectual property in relation to FingerQ, a biometric fingerprint privacy protection platform and devices, to BIO-key Hong Kong Limited, a wholly-owned subsidiary of BIO-key International, Inc., details of which are set out in the announcement of the Company dated 11 November 2015.

The information contained in this announcement is based on the preliminary review of the latest management accounts of the Group and information available to the Group which is still subject to possible adjustment arising from further internal review by the Board and audit

by the auditors of the Company. The audited annual results of the Group for the year ending 31 December 2015 have not yet been finalized and are expected to be announced in March 2016.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

ADOPTION OF ADDITIONAL PRINCIPAL BUSINESS ACTIVITY

In order to broaden the source of income and offer better returns to Shareholders, the Board will adopt securities investment as one of the principal business activities of the Group. The Directors will seek potential investment opportunities in the securities and financial markets so as to better utilize the existing resources to maximize return to the Shareholders, broaden the income source and improve the financial position of the Group.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 11 November 2015

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Zhang Bowen and Mr. Huang Wei; one non-executive director, namely Mr. Li Minbin; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Chan Wai.