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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

APPOINTMENT OF CO-CHAIRMAN AND CHANGE IN DIRECTORS

The Board hereby announces that Mr. KUK has been appointed as a non-executive Director and the Co-Chairman of the Board of the Company with effect from 4 June 2015.

The Board (the “**Board**”) of directors (the “**Directors**”) of China Innovation Investment Limited (the “**Company**”) announces that Mr. KUK Peter Z (“**Mr. KUK**”) has been appointed as a non-executive Director and the Co-Chairman of the Board of the Company with effect from 4 June 2015.

MR. KUK

Mr. KUK Peter Z (“**Mr. KUK**”), aged 61, former Managing Director of Investment Banking Department and the vice chairman of China business of Merrill Lynch (Asia Pacific) Ltd, as well as former Managing Director of Global Banking & Markets (GBM) and China District vice-chairman of HSBC. Mr. KUK was the General Counsel of market and customer of Deloitte Touche Tohmatsu, and also served as Special Assistant to the Chief Executive Officer of the Greater China region. Mr. KUK has served as managing partner of Ernst & Young, responsible for government and public affairs. Mr. KUK graduated from Dongbei University of Finance and Economics (formerly known as Liaoning Institute of Finance and Economics). Mr. KUK was approved as China Certified Public Accountants. Mr. KUK has been appointed as an INED of CREDIT CHINA HOLDINGS LIMITED (Stock Code: 8207), and he was the Chairman and non-executive director of CHINA BEST GROUP HOLDING

LIMITED (Stock Code: 370) which he resigned on 20 May 2015.

Mr. KUK has not entered into a service contract with the Company. Mr. KUK is entitled to a fixed remuneration of director's fee in the amount of HK\$30,000 per annum as determined and based on duties and responsibilities for acting as a non-executive Director. Mr. KUK is not appointed for a specific term and will retire from office at the forthcoming annual general meeting, at which time Mr. KUK will be eligible for re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. KUK does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. KUK has not held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years. Mr. KUK is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. KUK and the Company are not aware of any matters that need to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. KUK that is required to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to extend its warmest welcome to Mr. KUK join the Company.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 4 June 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Directors are Mr. Sun Kuan Chi, Mr. Jook Chun Kui Raymond and Mr. KUK Peter Z; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is an alternate director to Mr. Xiang Xin and Mr. Chen Banyan is an alternate director to Mr. Li Zhou.