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BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED **伯明翰環球控股有限公司**

(Receivers Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

ANNOUNCEMENT **APPOINTMENT OF RECEIVERS**

This announcement is issued by the Company pursuant to Rule 13.09 of the Listing Rules, and the provisions under Part XIVA of the SFO.

The Board held a meeting on 14 February 2015 with notice served on all the Directors and at which five Directors were present and formed a quorum. It passed the resolution “To instruct the Company’s legal advisers, Angela Ho & Associates, to consider and, if so advised, to apply for the appointment of receivers for the Company.” The Company upon the advice of its legal advisers proceeded to apply to the Court for the appointment of receivers for the Company to take all appropriate actions to protect the Company and to preserve its assets, to carry on the business of the Company and to do all such other things reasonably necessary for the purpose of preserving the value of the Company’s assets and its business. Deputy High Court Judge Wilson Chan of the Court of First Instance heard the Company’s application on 16 February 2015 and granted on the same day an order that the Receivers be appointed jointly and severally as the receivers of the Company until further order.

No winding-up petition has been filed against the Company and the Company is therefore not in liquidation.

The Receivers will take such actions as they consider appropriate in light of their powers granted by the Court as the receivers of the Company. All the Directors remain as directors of the Company but their powers are assumed by the Receivers pursuant to the order of the Court granted on 16 February 2015. In exercising the powers of the Receivers, they shall be at liberty but without obligation to consult the existing Board, although the Receivers shall have the final say on all matters in their exercise of their powers. The Company received a copy of the order of appointment of the Receivers on 16 February 2015.

CONTINUOUS SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:21 a.m. on 4 December 2014. Trading in the Shares will remain suspended until further notice. The Company will make further announcements on the latest development of the Group as and when appropriate pursuant to the requirements of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Company”	Birmingham International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Receivers”	Messrs. Stephen Liu Yiu Keung, David Yen Ching Wai and Koo Chi Sum all of Ernst & Young Transactions Limited of 62nd Floor, One Island East, 18 Westlands Road, Island East, Hong Kong
“Share(s)”	share(s) of HK\$0.01 (each) in the capital of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

For and on behalf of

Birmingham International Holdings Limited

(Receivers Appointed)

Stephen Liu Yiu Keung, David Yen Ching Wai and Koo Chi Sum

Joint and Several Receivers

Hong Kong, 17 February 2015

As at the date of this announcement, the Board comprises 11 Directors, namely Mr. Cheung Shing, Mr. Ma Shui Cheong, Mr. Peter Pannu, Mr. Chan Shun Wah, Mr. Cheung Kwai Nang, Mr. Chen Liang and Mr. Panagiotis Pavlakis as executive Directors; and Mr. Wong Ka Chun, Carson, Mr. Gao Shi Kui, Mr. Liu Enxue and Mr. Li Hanguo as independent non-executive Directors.