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MISSION CAPITAL HOLDINGS LIMITED

保興資本控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1141)

VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Cap. 571, Laws of Hong Kong.

Prior to this announcement, the Company and its subsidiaries, have been principally engaged in the businesses of supply and procurement of commodities, provision of finance and securities investments.

Over the last few months, the Company has engaged in a review of its businesses and management, which has included hiring three new executive directors and forming a new management team under the Board's supervision. The new management team has completed two major corporate actions, namely the launch of a Bonus Warrants issue and an Open Offer to strengthen and improve the capital position of the Company and to reward the Shareholders.

The Company, under the new management team, also conducted an extensive review of the Company's financial position and existing businesses and operations with a view to establishing the optimal strategy for the Company's future development.

As a result of the aforementioned review, the Company has decided to (i) broaden the range of its trading activities; and (ii) reallocate its resources from lower-yielding trading activities to trading activities with more promising prospects.

* *For identification purpose only*

A NEW PRINCIPAL LINE OF TRADING BUSINESSES – REAL ESTATE

The management of the Company has carefully reviewed the historical performance of the Hong Kong real estate sector and, in particular, its recent performance and concluded that investment in real estate in Hong Kong has proven to be low risk relative to the potential for returns. However the Company believes the best prospects at the current time are not in holding property investments on a long term basis, but that superior returns can be made from trading in and out of properties acquired within a relatively short period (eg 12 months). The Company believes that this strategy should be able to be implemented given the liquidity in the Hong Kong real estate market and therefore has decided to make such short-term trading a major priority and one of its new principal lines of trading businesses. The Company intends to make acquisitions of quality properties whereby such property investments so acquired will be treated as stock for trading and available for short-term resale as and when opportunities arise.

The Board will closely monitor the performance of its new principal business line (along with its existing activities), and will advise Shareholders of any further developments from time to time as appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

DEFINITIONS

Unless the context requires otherwise, terms used in this announcement shall have the following meanings:

“Board”	the board of directors
“Bonus Warrant(s)”	The bonus warrant(s) (Stock Code:1392) issued by the Company to the Shareholders on the basis of one Bonus Warrant for every five Shares held on 16 January 2015, details of which are included in the announcement of the Company dated 1 December 2014 and the circular of the Company dated 19 December 2014
“Company”	Mission Capital Holdings Limited (Stock Code: 1141), a company incorporated in Bermuda with limited liability, the Shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Open Offer”	The open offer as announced in the announcement of the Company dated 18 December 2014 and the prospectus of the Company dated 26 January 2015
“Real Estate”	land, buildings and other immovable property, including any interests therein
“Shareholder(s)”	shareholder(s) of the Company

By order of the Board
Mission Capital Holdings Limited
Suen Yick Lun Philip
Chief Executive Officer

Hong Kong, 16 February 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Suen Cho Hung, Paul (*Chairman*)
Mr. Suen Yick Lun Philip
(*Chief Executive Officer*)
Mr. Lau King Hang
Mr. Kitchell Osman Bin

Independent Non-executive Directors

Dr. Leung Shiu Ki Albert
Ms. Chen Wei
Mr. Wong Yat Fai
Mr. Man Wai Chuen
Mr. Wong Kwok Tai
Mr. Weng Yixiang
Mr. Huang Zhencheng