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**Sateri Holdings Limited**

**賽得利控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1768)**

## **COMPLETION OF THE DISPOSAL OF THE VISCOSE STAPLE FIBER BUSINESS IN THE PRC**

References are made to the announcements of the Company dated 16 September 2014, 14 October 2014, 29 October 2014, 18 November 2014, 26 November 2014, 9 December 2014 and 11 December 2014 (the “**Announcements**”) and the circular to Shareholders dated 19 November 2014 (the “**Circular**”) relating to the potential disposal by the Group of the Group’s viscose staple fiber business in the PRC. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that Completion of the Transaction took place on 17 December 2014. Accordingly, the Sale Group has ceased to be subsidiaries of the Company.

The Board further announces that on Completion, the Transaction Documents have been entered into, including the Pulp Supply Agreement between SC International Macao and DP Macao which will be effective from 1 January 2015 for a term of three years. Further details of the Transaction Documents, including the Pulp Supply Agreement, are set out in the Circular.

By Order of the Board  
**Sateri Holdings Limited**  
**John Jeffrey YING**  
*Chairman*

Hong Kong, 17 December 2014

*As at the date of this announcement, the Board comprises Mr. TEY Wei Lin (Chief Executive Officer) as an Executive Director; Mr. Armin MEYER as a Non-executive Director; and Mr. John Jeffrey YING (Chairman), Mr. Jeffrey LAM Kin Fung, Mr. David YU Hon To, Mr. LIM Ah Doo and Mr. LOW Weng Keong as Independent Non-executive Directors.*