

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering (without taking into account the H shares which may be issued upon the exercise of the Over-allotment Option), the following persons will have an interest or a short position in our Shares or underlying shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Shareholder	Number of Shares held after the Global Offering	Nature of interests	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering (%)	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering (%)
Loncin Holdings (i)	1,472,458,628 Domestic Shares	Legal owner and interest through voting arrangement with Huitai	42.93	33.33
Loncin Group (ii)	1,472,458,628 Domestic Shares	Beneficially owner/interest of controlled corporation and interest through voting arrangement with Huitai	42.93	33.33
Mr. Tu (iii)	1,472,458,628 Domestic Shares	Beneficially owner/interest of controlled corporation and interest through voting arrangement with Huitai	42.93	33.33
Huitai	270,269,848 Domestic Shares	Legal owner	7.88	6.12
Mr. Zhang Guoxiang (iv)	273,038,709 Domestic Shares	Legal owner and beneficially owner/interest of controlled corporation	7.96	6.18
Chongqing Jiulong	231,532,653 Domestic Shares	Legal owner	6.75	5.24
Ms. Wang Fangfei (v)	231,532,653 Domestic Shares	Beneficially owner/interest of controlled corporation	6.75	5.24
Ms. Wang Mingyue	269,824,593 Domestic Shares	Legal owner	7.87	6.11
Ms. Liu Tingrong (vi)	269,824,593 Domestic Shares	Beneficially owner	7.87	6.11

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Notes:

- (i) Loncin Holdings directly holds 1,202,188,780 Domestic Shares of our Company. Based on the voting arrangement with Huitai, Loncin Holdings is deemed to be able to exercise the voting rights of the 270,269,848 Domestic Shares held by Huitai. For more details, see “Directors, Supervisors, Senior Management and Employees.”
- (ii) Loncin Group directly holds 98% of the equity interests of Loncin Holdings, which directly holds 1,202,188,780 Domestic Shares of our Company. Accordingly, under the SFO, Loncin Group is deemed to be interested in the 1,202,188,780 Domestic Shares held by Loncin Holdings. Based on the voting arrangement with Huitai, Loncin Group is deemed to be able to exercise the voting rights of the 270,269,848 Domestic Shares held by Huitai. For more details, see “Directors, Supervisors, Senior Management and Employees.”
- (iii) Mr. Tu directly holds 98% of the equity interests of Loncin Group, which directly holds 98% of the equity interests of Loncin Holdings. Mr. Tu also directly holds 2% of the remaining equity interests of Loncin Holdings. Accordingly, under the SFO, Mr. Tu is deemed to be interested in the 1,202,188,780 Domestic Shares held by Loncin Holdings. Based on the voting arrangement with Huitai, Mr. Tu is deemed to be able to exercise the voting rights of the 270,269,848 Domestic Shares held by Huitai. For more details, see “Directors, Supervisors, Senior Management and Employees.”
- (iv) Mr. Zhang Guoxiang directly holds approximately 62.1% of the equity interests of Huitai, which directly holds 270,269,848 Domestic Shares of our Company. accordingly, under the SFO, Mr. Zhang Guoxiang is deemed to be interested in the 270,269,848 Domestic Shares held by Huitai. Mr. Zhang Guoxiang also directly holds 2,768,861 Domestic Shares of our Company.
- (v) Ms. Wang Fangfei directly holds 55% of the equity interests of Chongqing Jiulong Investment Co., Ltd., which directly holds 231,532,653 Domestic Shares of our Company. Accordingly, under the SFO, Ms. Wang Fangfei is deemed to be interested in the 231,532,653 Domestic Shares held by Chongqing Jiulong Investment Co., Ltd.
- (vi) Ms. Liu Tingrong is the mother of Ms. Wang Mingyue, who directly holds 269,824,593 Domestic Shares of our Company. Accordingly, under the SFO, Ms. Liu Tingrong is deemed to be interested in the 269,824,593 Domestic Shares held by Ms. Wang Mingyue.

For details of our Directors’, Supervisors’ and president’s interests in the Shares immediately following the completion of the Global Offering, see “Appendix VII — Statutory and General Information — 4. Disclosure of Interests — B. Disclosure of the Directors’, Supervisors’ and President’s interests in the registered capital of associated corporations of the Company.”

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.