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CHINA FORESTRY HOLDINGS CO., LTD.

中國森林控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 930)

SUSPENSION OF TRADING

Reference is made to the announcement (the “**Announcement**”) of the China Forestry Holdings Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 31 January 2011. Terms defined in the Announcement have the same meanings when used here unless otherwise stated.

The Board would like to inform the shareholders of the Company (the “**Shareholders**”) that:–

- (1) on 14 February 2011, the Board resolved that Mr. Li Han Chun be removed as the chief executive officer of the Company and all of his powers and duties in the Company and its subsidiaries shall cease with immediate effect; and
- (2) Mr. Li Jian has been appointed as the acting chief executive officer in the meantime. Mr. Li Jian, aged 57, graduated from the Faculty of Management of Hangzhou Institute of Commerce (杭州商學院). He passed the first national judicial exam of PRC* (中國國家首次司法資格考試) in 1986 and was a lawyer in Hangzhou Second Law Firm (now known as Zhejiang Xingyun Law Firm) from 1984 to 1990. Mr. Li was an executive director and has been a consultant of Beijing Capital Asset Management Company Limited* (北京首創資產管理有限公司) since 2002. He was also the consultant for the board of directors of Dongfang Shidai Investment Company Limited* (東方時代投資有限公司). From 1998 to 2001, Mr. Li was the executive director and president of China Hi-Tech Group Co., Ltd. (中國高科集團股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600730). From 1994 to 1997, Mr. Li was the director and general manager of Shenzhen Jinlong Plush Manufacturing Company Limited* (深圳金龍長毛絨製造有限公司) and Qingdao Hengye Plush Manufacturing Company Limited* (青島恒業長毛絨製造有

限公司). From 1990 to 1993, Mr. Li was the director and vice president of Shenzhen Campaign Industrial Co. Ltd. (深圳原野實業股份有限公司, now known as 深圳世紀星源股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 5). From 1983 to 1990, Mr. Li was a lecturer at Zhejiang Radio and Television University* (浙江廣播電視大學).

By Order of the Board
China Forestry Holdings Co., Ltd.
Li Kwok Cheong
Chairman

Hong Kong, 18 February 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Kwok Cheong, Mr. Li Han Chun and Mr. Lin Pu, the non-executive directors of the Company are Mr. Xiao Feng, Mr. Li Zhi Tong and Mr. Meng Fanzhi, and the independent non-executive directors of the Company are Mr. Wong Tak-jun, Mr. Liu Can and Mr. Zhu Demiao.

* *The English names of PRC companies and the like are translations of their Chinese names and are included for identification purposes only. In the event of any inconsistency, the Chinese name prevails.*