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SINO RESOURCES GROUP LIMITED
(carrying on business in Hong Kong as Sino Gp Limited)
神州資源集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 223)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

This announcement is made by the Company on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Mr. Wong Ching Ping, Alex (“Mr. Wong”), through his lawyers, applied for an ex-parte Injunction Order against the Company (the “Injunction Order”) and the Court granted the Injunction Order on 9th December 2010. Particulars of the Injunction are summarized as follows:

1. Restriction on disposal of assets
 - (1) The Company must not –
 - a. remove from Hong Kong any of its assets which are within Hong Kong, whether in its own name or not, and whether solely or jointly owned, up to the value of HK\$31,500,000, or
 - b. in any way dispose of or deal with or diminish the value of any of its assets, which are within Hong Kong, whether in its own name or not, and whether solely or jointly owned up to the value of HK\$31,500,000.

- (2) If the total unencumbered value of the Company's assets in Hong Kong exceeds HK\$31,500,000, the Company may remove any of those assets from Hong Kong or may dispose of or deal with them so long as the total unencumbered value of its asset still in Hong Kong remains above HK\$31,500,000.

If the total unencumbered value of the Company's assets in Hong Kong does not exceed HK\$31,500,000, the Company must not remove any of those assets from Hong Kong and must not dispose of or deal with any of them, but if it has other assets outside Hong Kong the Company may dispose of or deal with those assets so long as the total unencumbered value of all its assets, whether in or outside Hong Kong, remains above HK\$31,500,000.

2. Disclosure of information

- (1) The Company must inform Mr. Wong in writing at once of all its assets of an individual value of HK\$100,000 or more, whether in or outside Hong Kong, whether in its own name or not, and whether solely or jointly owned, giving the value, location and details of all such asset.
- (2) This information must be confirmed in an affidavit which must be served on Mr. Wong's solicitors within 7 days after the Injunction Order has been served on the Company.

The Company has already retained solicitors to take steps for the discharge of the Injunction Order.

Mr. Wong also issued a writ of summons and an indorsement of claim against the Company in the High Court of Hong Kong (the "Claim") in connection with an assignment of debt dated 19th July 2010, whereby Mr. Hung Chen Richael ("Mr. Hung") allegedly assigned a loan of HK\$31,500,000, previously advanced by Mr. Hung to the Company, to Mr. Wong.

The Board is of the view that the Company has a genuine defence to the Claim and the Company has already retained solicitors to defend the Claim.

The Company will make further announcements on the Injunction Order and the Claim as and when appropriate.

By Order of the Board
Sino Resources Group Limited
(carrying on business in Hong Kong as Sino Gp Limited)
Geng Ying
Chairman

Hong Kong, 13 December, 2010

As at the date of this announcement, the executive directors of the Company are Ms. Geng Ying, Mr. Gao Feng and Mr. Chiu Sui Keung and the independent non-executive directors of the Company are Mr. Tang Ping Sum, Mr. Cheng Wing Keung Raymond and Dr. Lam Lee G..

** for identification purpose only*