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**BEL GLOBAL RESOURCES HOLDINGS LIMITED**

百營環球資源控股有限公司

*(incorporated in Bermuda with limited liability)*

(stock code: 761)

**ANNOUNCEMENT**

This announcement is made by Bel Global Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors of the Company (the “**Board**”) was notified by Dr. Sy Chin Mong, Stephen (“**Dr. Sy**”), the Chairman, Chief Executive Officer and an executive director of the Company, that on 9 December 2010, the Magistrate of the Eastern Magistrates’ Courts (the “**Magistrate**”) imposed a fine of HK\$16,000 in total on Dr. Sy for his failure to perform a duty of disclosure to notify The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and to the Company of the cessation of his interest in the share capital of the Company within the period specified under section 325(1)(a) of the Securities and Futures Ordinance (the “**SFO**”). Dr. Sy was also ordered by the Magistrate to pay an investigation cost to the Securities and Futures Commission (the “**SFC**”) in the sum of HK\$13,946.

The Board was also notified by Elite Dragon Limited (“**Elite Dragon**”), a shareholder of the Company and a company indirectly owned by Dr. Sy through Bel Trade Investments Holdings Limited (“**Bel Trade**”), that on 9 December 2010, the Magistrate imposed a fine of HK\$16,000 in total on Elite Dragon for its failure to perform a duty of disclosure to notify the Stock Exchange and to the Company of the cessation of its interest in the share capital of the Company within the period specified under section 325(1)(a) of the SFO. Elite Dragon was also ordered by the Magistrate to pay an investigation cost to the SFC in the sum of HK\$13,946.

The Board was further notified by Bel Trade, a shareholder of Elite Dragon and a company owned by Dr. Sy, that on 9 December 2010, the Magistrate imposed a fine of HK\$16,000 in total on Bel Trade for its failure to perform a duty of disclosure to notify the Stock Exchange and to the Company of the cessation of its interest in the share capital of the Company within the period specified under section 325(1)(a) of the SFO. Bel Trade was also ordered by the Magistrate to pay an investigation cost to the SFC in the sum of HK\$13,946.

Save as disclosed above, there is no other information relating to Dr. Sy that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and Dr. Sy is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Bel Global Resources Holdings Limited**  
**Li Wing Tak**  
*Company Secretary*

Hong Kong, 9 December, 2010

*As at the date of this announcement, (i) the executive directors are Dr. Sy Chin Mong, Stephen, Mr. Sy Lai Yin, Sunny, Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, and (ii) the independent non-executive directors are Mr. Hsu Hsung, Adolf, Dr. Chang Soo-Kong and Mr. Ho Wai Chi, Paul.*