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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **COMPLETION OF ISSUE OF FIRM BONDS**

#### **RESUMPTION OF TRADING**

Completion of the issue of the Firm Bonds in the aggregate principal amount of HK\$275,000,000 has taken place on 6 October 2010.

Trading in the Shares has been suspended with effect from 9:30 a.m. on 7 October, 2010 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 13 October, 2010.

Reference is made to the announcements of Freeman Corporation Limited (the “Company”) dated 9 August 2010 and 5 October 2010 and the circular of the Company dated 21 August 2010 (“Circular”), in relation to, among other matters, the proposed issue of convertible bonds by the Company. Terms defined in Circular have the same meanings when used herein.

Mr. Liu, Andrew has, in accordance with the terms of the Bond Subscription Agreement, himself subscribed and procured more than six independent (i.e. not connected persons (as defined in the Listing Rules) of the Company) investors to subscribe for the Firm Bonds in the aggregate principal amount of HK\$275,000,000. Completion of the issue of the Firm Bonds in the aggregate principal amount of HK\$275,000,000 has accordingly taken place on 6 October 2010.

Mr. Liu, Andrew, Winning Horsee Limited, Great Panorama International Limited and Mr. Henry Chuang are among the top 4 subscribers of the Firm Bonds in terms of their principal amount (in aggregate HK\$230,000,000). Mr. Liu Andrew is the managing partner and CEO of Uitas Capital Asia Pte. Ltd., a private equity firm. Before joining the firm in 1999, Mr. Liu, Andrew was an executive director of Chong Hing Bank Limited, a commercial bank based in Hong Kong. He was also the president and managing director of Morgan Stanley Asia Limited from 1990 to 1997, where he oversaw Morgan Stanley's investment banking business in Asia, excluding Japan. As at the date of this announcement, Mr. Liu, Andrew holds 300,000 Shares representing approximately 0.05% of the issued share capital of the Company.

Each of Winning Horsee Limited and Great Panorama International Limited is a non-wholly owned subsidiary of Radford Capital Investment Limited and Unity Investment Holdings Limited respectively. Both Radford Capital Investment Limited and Unity Investment Holdings Limited are Chapter 21 investment company under the Listing Rules. As of 7 October 2010, the Company held 63,140,000 shares in Radford Capital Investment Limited representing approximately 4.342% of its total issued share capital and no shares in Unity Investment Holdings Limited as of 8 October 2010. There is no person who is on the board of Radford Capital Investment Limited or Unity Investment Holdings Limited and who is a director of the Company.

Mr. Henry Chuang was a director of certain indirect non-wholly owned dormant subsidiaries of the Company but has resigned as a director since May 2009.

The other subscribers of the Firm Bonds are individual investors.

Mr. Liu, Andrew has confirmed that to the best of his knowledge each of the investors procured by him to subscribe for the Firm Bonds are not connected persons (as defined in the Listing Rules) of the Company. The Company also confirms that these investors are not its connected persons (as defined in the Listing Rules).

The Company has been informed by Mr. Liu, Andrew that as of 11 October, 2010, he has acquired the entire amount of the Firm Bonds held by Mr. Henry Chuang, and has become the legal and beneficial owner of those Firm Bonds.

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By order of the Board  
**Freeman Corporation Limited**  
**Lo Kan Sun**  
*Managing Director*

Hong Kong, 12 October 2010

As at the date of this announcement, the Board comprises the following Directors:-

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (Chairman)  
Mr. Lo Kan Sun (Managing Director)  
Mr. Hui Quincy Kwong Hei (Managing Director)  
Ms. Au Shuk Yee, Sue  
Mr. Scott Allen Phillips  
Mr. Suen Yick Lun, Philip

*Independent non-executive Directors:*

Roger Thomas Best, JP  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitelam  
Dr. Agustin V. Que