

INFORMATION ABOUT THIS LISTING DOCUMENT AND THE INTRODUCTION

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS LISTING DOCUMENT

This Listing Document contains particulars given in compliance with the Listing Rules for the purpose of giving information to the public with regard to us. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this Listing Document and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this Listing Document misleading.

RESTRICTIONS ON THE USE OF THIS LISTING DOCUMENT

This Listing Document is published solely in connection with the Introduction. It may not be used for any other purpose and, in particular, no person is authorised to use or reproduce this document or any part thereof in connection with any offering of shares or other securities of our Company. Accordingly, there is no, and will not be any, offer of or solicitation, or an invitation by or on behalf of our Company and/or the Sponsor to subscribe for or purchase, any of the Shares. Neither this Listing Document nor any other document or information (or any part thereof) delivered or supplied under or in relation to the Introduction may be used for the purpose of, and the delivery, distribution and availability of this Listing Document or such other document or information (or any part thereof) does not constitute any offer of or solicitation or an invitation by or on behalf of our Company and/or the Sponsor, to subscribe for or purchase any of the Shares.

NO CHANGE IN BUSINESS

No change in the business of our Company is contemplated immediately following the Introduction.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

Application has been made to the Listing Committee for listing of, and permission to deal in, on the Main Board of the Stock Exchange, the Shares in issue and any Shares to be issued upon the conversion of the Convertible Bonds or the exercise of options which have been granted under the Existing Share Option Scheme or which may be granted under the Share Option Scheme. Our Company's listings on both the Stock Exchange and SGX-ST will be dual primary listings. Consequently, unless otherwise agreed by the SGX-ST or, as the case may be, the Stock Exchange, we must comply with the Listing Rules and Listing Manual and any other relevant regulations and guidelines in Hong Kong and Singapore which are applicable to our Company. In the event where there is a conflict or inconsistency between the requirements of the listing rules of the two stock exchanges, the listing rules with the more onerous requirements shall prevail. The Directors will use their best endeavors to ensure that no release of information will be made in Singapore unless a simultaneous release is made in Hong Kong and vice versa. The Directors have confirmed that our Company has been in compliance with relevant applicable laws and listing rules of Singapore since its listing on the SGX-ST. In addition, each of the Directors has confirmed that he has been in compliance with relevant applicable laws and listing rules of Singapore since the listing of our Company on the SGX-ST.

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As Shareholders' approval is required for the proposed Listing and the proposed amendments to the Articles to, amongst other things, comply with the requirements of the Listing Rules and the Listing Manual, a circular in relation to such matters was submitted to the SGX-ST for clearance on January 12, 2010. On February 5, 2010, our Company received the requisite clearance for the contents of the circular and such circular was dispatched by our Company on February 11, 2010 to our Shareholders. An extraordinary general meeting of our Company was consequently held on March 5, 2010 whereby resolutions were passed for, inter alia, the approval of the proposed Listing and the proposed amendments to the Articles. On March 18, 2010, a circular seeking the renewal of the shareholder approval for the Listing was submitted to the SGX-ST for clearance. On April 5, 2010, we received the requisite clearance for the contents of the circular and such circular was dispatched by our Company on April 14, 2010. An extraordinary general meeting was consequently held on April 30, 2010 whereby the resolutions were passed for, inter alia, the renewal of the approval of the proposed Listing. Save as disclosed aforesaid, no approval from the SGX-ST is required for the proposed Introduction or the Listing.

Details of the arrangement for the removal of Shares from the Singapore Principal Share Register to the Hong Kong Branch Share Register or from the Hong Kong Branch Share Register to the Singapore Principal Register are set out in the section headed "Listings, Registration, Dealings and Settlement" of this Listing Document.

Dealings in our Shares on the Stock Exchange are expected to commence on September 30, 2010. Save as disclosed herein, none of the Shares are listed on or dealt in on any other stock exchange and no such listing or permission to list is being or is proposed to be sought in the near future. The Shares will be traded on the Stock Exchange in board lots of 1,000 Shares.

INFORMATION ON THE INTRODUCTION

Our Company has not authorized anyone to provide any information or to make any representation not contained in this Listing Document. You should not rely on any information or representation not contained in this Listing Document as having been authorized by our Company or the Sponsor, or any of its or their respective directors, or any other person involved in the Introduction. Neither the delivery of this Listing Document nor any offering, sale or delivery made in connection with the Shares should, under any circumstances, constitute a representation that there has been no change or development reasonably likely to involve a change in our Company's affairs since the date of this Listing Document or imply that the information contained in this Listing Document is correct as of any date subsequent to the date of this Listing Document. In making an investment decision, investors must rely on their own examination of our Group and the merits and risks involved.

CONDITIONS OF THE INTRODUCTION

The Introduction will be conditional upon the granting by the Listing Committee of the listing of, and permission to deal in, the Shares in issue and any Shares which may be issued pursuant to the conversion of the Convertible Bonds or the exercise of the options which have been granted under the

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Existing Share Option Scheme or which may be granted under the Share Option Scheme, on the Main Board of the Stock Exchange.

REASONS FOR THE DUAL LISTING AND THE INTRODUCTION

We were listed on the SGX-ST in October 2006. Whilst the Directors consider that it is important to maintain the Singapore listing, they consider that it would be desirable and beneficial for our Company to have a dual primary listing of the Shares in both Hong Kong and Singapore as the Directors believe that the stock markets in Hong Kong and Singapore attract different investors. The dual listing is likely to provide our Company ready access to two different equity markets if any opportunity arises. It may also increase the investor base of our Company. Further, listing on the Stock Exchange may enhance our Company's profile in Hong Kong and the PRC, facilitate investment by Hong Kong investors, enable our Company to gain access to Hong Kong's capital markets and benefit our Company by exposing us to a wide range of private and institutional investors. The Directors consider that this is important for our Group's potential future growth and long term development, since in particular, our Group's operations are principally located in the PRC. We had originally intended to achieve a listing on the Stock Exchange by way of global offering comprising the offer of Shares for subscription in Hong Kong and placing of Shares to professional investors. On June 22, 2010, we issued a prospectus in relation to the proposed dual listing of the Shares and the proposed global offering. On June 25, 2010, we announced that the global offering could not be completed at the time on acceptable terms and that we had therefore decided to postpone the global offering to a later date. Notwithstanding that the global offering did not proceed as originally planned, our Directors maintain their view as set out above that it is desirable and beneficial for our Company to have a dual primary listing of the Shares in both Singapore and Hong Kong. The Directors therefore decided to proceed with the application for listing on the Stock Exchange by way of Introduction, which is considered to provide our Company with similar benefits and the same access to the capital markets in Hong Kong.

STAMP DUTY

Dealings in the Shares registered in our Hong Kong Branch Share Register will be subject to stamp duty in Hong Kong.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS. If you are unsure about the details of CCASS settlement arrangements and how such arrangements will affect

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your rights and interests, you should seek the advice of your licensed securities dealers or other professional advisors.

PROFESSIONAL TAX ADVICE RECOMMENDED

Shareholders and investors should consult their professional advisers if they are in any doubt as to the taxation implications of holding and dealing in, or exercise of any rights in relation to, the Shares. It is emphasized that none of us, the Sponsor, any of our and their respective directors, agents or advisers or any other person involved in the Introduction accepts responsibility for any tax effects or liabilities of holders of the Shares resulting from holding or dealing in, or exercise of any rights in relation to, the Shares.

REGISTERS OF MEMBERS

Our Company's principal register of members in Singapore will be maintained by Boardroom Corporate & Advisory Services Pte. Ltd., our principal share registrar in Singapore and our Company's branch register of members in Hong Kong will be maintained by Tricor Investor Services Limited, our branch share registrar in Hong Kong.

CONSEQUENCES OF HOLDING AN INTEREST IN SHARES

Holders and beneficial owners of the Shares should be aware that they may be subject to certain legal requirements under Hong Kong law and the Listing Rules, including, for example, reporting obligations upon reaching certain specified ownership thresholds. You should consult your own legal adviser as to the Hong Kong legal consequences of investing in the Shares. As the Company is also listed on the SGX-ST, Shareholders will also be subject to requirements of Singapore laws and the Listing Manual.