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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

HIGH CONCENTRATION OF SHAREHOLDINGS

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 3 July 2009.

In view of the concentration of the Company's shareholdings in a limited number of shareholders as set out in this announcement, holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited in respect of the concentration of the shareholdings of Mayers Holdings Limited (the "**Company**") in the hands of a limited number of shareholders as at 3 July 2009.

The Company has been informed by the Stock Exchange on 30 July 2009 that based on the information provided by the Securities and Futures Commission (the "**SFC**"), the SFC had conducted an enquiry into the shareholdings of the Company. The findings suggested that, as at 3 July 2009, 2 substantial shareholders held 240,000,000 Shares representing 41.7% of the issued Shares and 23 shareholders controlling 303,120,000 Shares representing 52.6% of issued Shares. They in aggregate held 543,120,000 shares representing 94.3% of entire issued Shares. As such, only 32,880,000 Shares, representing approximately 5.7% of the issued Shares, were in the hands of other investors.

* *For identification purpose only*

As at 3 July 2009, the shareholding structure of the Company is as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issue Shares <i>(%)</i>
Mayer Corporation Development International Limited (<i>Note 1</i>)	200,000,000	34.72
Mr Cheng Wen-ching & Brocheng International Limited (<i>Note 2</i>)	40,000,000	6.94
A group of 23 shareholders	303,120,000	52.63
Other shareholders	32,880,000	5.71
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Total	<u>576,000,000</u>	<u>100.00</u>

On 25 June 2009, the controlling shareholder Mayer Corporation Development International Limited sold 100 million Shares (the “Disposal”) representing 17.3% of the issued share capital on the open market at an average price of \$0.5521. Despite the Disposal, shareholding in the Shares remained highly concentrated as at 3 July 2009. In fact on the date of the Disposal, the share price of the Company surged 63% from the previous closing price of \$0.65 to close at \$1.06. The share price continued to stay above \$1.00 although turnover has eased significantly since the Disposal. As at 29 July 2009, the share price closed at \$1.28.

The board of directors of the Company (“Directors”) wishes to clarify that the above information is provided by SFC, and the Company has not verified such information and it is not in a position to comment on its accuracy except the information relating to the shareholdings of the substantial shareholders as set out below:

	Number of Shares held <i>(Shares)</i>	% of total number of issue Shares <i>(%)</i>
Mayer Corporation Development International Limited (<i>Note 1</i>)	200,000,000	34.72
Mr Cheng Wen-ching & Brocheng International Limited (<i>Note 2</i>)	40,000,000	6.94
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Total	<u>240,000,000</u>	<u>41.66</u>

Note 1: A BVI company wholly-owned by Taiwan Mayer.

Note 2: Brocheng International Limited which held 20,000,000 shares is wholly-owned by Cheng Wen-ching and his families; Cheng also held 20,000,000 shares in his own name.

The Directors will be making further enquiries regarding the Company's shareholdings as at 3 July 2009 and will publish a further announcement, if appropriate.

In view of the concentration of the shareholdings in a limited number of shareholders as set out in this announcement, holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Mayer Holdings Limited
Hsiao Ming-chih
Chairman

Hong Kong, 30 July 2009

As at the date of this announcement, the executive directors of the Company are Mr. Hsiao Ming Chih, Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Cheng Dar-terng, Mr. Chiang Jen-chin and Mr. Lu Wen-yi; the non-executive director of the Company is Mr. Huang Chun-fa; and the independent non-executive directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu respectively.