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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

ANNOUNCEMENT REGARDING CERTAIN PRESS ARTICLES

The Board noted that certain Articles were published in four newspapers in Hong Kong on 18 February 2009 regarding the Proceedings against Dr. Sy.

Dr. Sy informed the Company that he is obtaining legal advice in relation to the Proceedings and, based on the information currently available, he believes that the claims under the Proceedings are unfounded and without merit. Dr. Sy informed the Company that, if the Writ is served on him, he will vigorously defend the claims under the Proceedings.

The Board considers that the Proceedings are a personal matter of Dr. Sy. The Board wishes to announce that none of the members of the Group is a party to the Proceedings. The business operation and financial position of the Group have not been affected by such Proceedings.

The board (“**Board**”) of directors (“**Directors**”) of Bel Global Resources Holdings Limited (“**Company**”) noted that on 18 February 2009, certain articles (“**Articles**”) were published in four newspapers in Hong Kong regarding, among others, that a writ (“**Writ**”) was issued against Dr. Sy Chin Mong, Stephen (“**Dr. Sy**”), the Chairman, Executive Director and Chief Executive Officer of the Company, by Ms. Kwok Sau Ping alleging that cheques which were issued by Dr. Sy were dishonored (“**Proceedings**”).

Dr. Sy informed the Company that the above cheques were dishonored because he has countermanded the payment. Dr. Sy also informed the Company that he is obtaining legal advice in relation to the Proceedings and, based on the information currently available, he believes that the claims under the Proceedings are unfounded and without merit. Dr. Sy informed the Company that, if the Writ is served on him, he will vigorously defend the claims under the Proceedings.

The Board considers that the Proceedings are a personal matter of Dr. Sy. Furthermore, neither the Company nor any of its subsidiaries (collectively the “**Group**”) is a party to the Proceedings. The business operation and financial position of the Group have not been affected by such Proceedings.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 18 February 2009

As at the date of this announcement, (i) the executive Directors are Dr. Sy Chin Mong, Stephen, Mr. Sy Lai Yin, Sunny, Ms. Sze Shan Shan, Pat, Mr. Leung Shu Yin, William, and Mr. Li Wing Tak, and (ii) the independent non-executive Directors are Mr. Hsu Hsung, Adolf, Dr. Chang Soo-Kong and Mr. Ho Wai Chi, Paul.