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HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

和記電訊國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2332)

## ANNOUNCEMENT

### PAYMENT OF SPECIAL DIVIDEND

The Board today declared a special cash dividend of HK\$7 per Share (or approximately US\$13.55 per ADS, subject to applicable exchange rates at the time of payment), and that the Special Dividend will be payable on Tuesday, 2 December 2008 to those persons registered as Shareholders on Friday, 28 November 2008 and to those persons registered as holding ADSs on Tuesday, 25 November 2008.

The Board also announced that the Hong Kong share register of the Company will be closed on Thursday, 27 November 2008 and Friday, 28 November 2008. To be entitled to the Special Dividend, valid transfers of Shares or ADSs have to be lodged with the Company's principal registrar in the Cayman Islands, the Hong Kong Share Registrar or the depository for the ADSs, as the case may be, by the times and dates set out below.

Shares will be quoted ex-dividend on the Stock Exchange on Tuesday, 25 November 2008 and ADSs will be quoted ex-dividend on the New York Stock Exchange on Wednesday, 3 December 2008 (New York time).

### DECLARATION OF SPECIAL DIVIDEND

The Directors are pleased to announce that the Board today declared a special cash dividend of HK\$7 per Share (or approximately US\$13.55 per ADS, subject to applicable exchange rates at the time of payment) (the "Special Dividend"). Having regard to the Company's capital structure, the level of resources to cover its operational requirements in the medium term and the lack of suitable new investment opportunities for which the Company has maintained its cash balance over the past eighteen months, the Board has declared the Special Dividend to maximise shareholders' value. In assessing the Company's level of available resources, the Company is pleased to note that it has received from Hutchison Whampoa Limited, the Company's controlling shareholder of approximately 60.4% of its issued shares, an irrevocable commitment offer to provide, through itself or any of its subsidiaries, a US\$2,500 million secured medium term revolving credit and term loan facility on normal commercial terms (including at an interest rate of 2.45% p.a. above US\$LIBOR) and which is open for acceptance by the Company on or before 31 December 2008. An acceptance of such offer by the Company will constitute a



connected transaction for the Company which will be subject to the reporting, announcement and independent shareholders' approval requirements of the Listing Rules.

As at the date of this announcement, the aggregate number of Shares in issue were 4,675,070,376 (excluding ADSs), and the number of ADSs in issue were 9,040,611. The total distribution for the Special Dividend are approximately HK\$33,675 million (or approximately US\$4,345 million).

Shareholders whose names appear on the Cayman Islands share register or Hong Kong share register of the Company on Friday, 28 November 2008 (the "Qualifying Shareholders"), and persons registered as holding ADSs on Tuesday, 25 November 2008 (the "Qualifying ADS Holders") are entitled to receive the Special Dividend payable on or about Tuesday, 2 December 2008.

The Company will announce on Friday, 28 November 2008 the forward Hong Kong dollars to United States dollars exchange rates to Tuesday, 2 December 2008, the proposed date for payment of the Special Dividend.

Qualifying Shareholders will be paid their entitlement of Special Dividend in HK\$ unless specific requests from the Qualifying Shareholders in prescribed form for payment in US\$ are received by the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited (the "Hong Kong Share Registrar"), at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (the "Hong Kong Share Registrar's Address") before 4:30 p.m. on Thursday, 27 November 2008. A prescribed request form (the "Request Form") is expected to be despatched on or about Wednesday, 12 November 2008 to each Shareholder whose name appeared on the Cayman Islands share register or Hong Kong share register of the Company on Tuesday, 11 November 2008. The Request Form is also available for downloading from the website of the Hong Kong Share Registrar [www.computershare.com.hk](http://www.computershare.com.hk) between 12 November 2008 and 27 November 2008 and for collection from the Hong Kong Share Registrar's Address during normal office hours from 9 a.m. to 6 p.m. in the same period.

The Shares will be quoted ex-dividend on the Stock Exchange on Tuesday, 25 November 2008 and the ADSs will be quoted ex-dividend on the New York Stock Exchange on Wednesday, 3 December 2008 (New York time).

## **CLOSURE OF REGISTER OF MEMBERS**

The Hong Kong share register of the Company will be closed from Thursday, 27 November 2008 to Friday, 28 November 2008, both days inclusive, during which period no transfer of Shares, exchange of Shares into ADSs or ADSs into Shares will be registered. To qualify for the Special Dividend, Shareholders should ensure that all transfers, accompanied by the relevant share certificates, must be lodged with the Hong Kong Share Registrar at the Hong Kong Share Registrar's Address for registration no later than 4:30 p.m. on Wednesday, 26 November 2008.

Any person who has acquired Shares registered on the Cayman Islands share register of the Company and has not lodged the share transfer with the Company's Cayman Islands principal registrar should do so before 4:30 p.m. on Wednesday, 26 November 2008 in order to be entitled to the Special Dividend.



Any person who has acquired ADSs but has not lodged the transfer documentation with the depositary for the ADSs should do so before 4 p.m. on Tuesday, 25 November 2008 (New York time) in order to be entitled to the Special Dividend.

## **ADJUSTMENT OF SHARE OPTIONS EXERCISE PRICE**

The Company will announce on or after the date of payment of the Special Dividend, the number of Share Options outstanding and unvested as at such date and the exercise price of such Share Options as adjusted by the payment of the Special Dividend in the manner contemplated under the terms of the Share Option Scheme.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“ADS(s)”	American depositary share(s) issued by Citibank N.A. (the depositary), each representing ownership of 15 Shares
“Board”	the board of Directors
“Company”	Hutchison Telecommunications International Limited, a company incorporated in the Cayman Islands, whose Shares are listed on the Main Board of the Stock Exchange and ADSs are listed on the New York Stock Exchange
“Directors”	directors of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Share(s)”	ordinary share(s) in the capital of the Company with a nominal value of HK\$0.25 each
“Shareholder(s)”	holder(s) of the Shares
“Share Options”	the share options granted by the Company pursuant to the Share Option Scheme from time to time
“Share Option Scheme”	the share option plan conditionally approved and adopted by a resolution of the then sole shareholder of the Company passed on 17 September 2004 and subsequently amended by (i) written resolutions of the Directors passed on 12 July 2005 and 9 February 2006, respectively, and (ii) ordinary resolutions passed at the extraordinary general meeting of the Company held on 8 May 2007
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“US\$”	United States dollars, the lawful currency of the United States of America



For the purpose of this announcement and for reference only, the exchange rate of US\$1.00 to HK\$7.7503 is adopted.

For the purpose of this announcement, and unless otherwise specified, references to times of day are to Hong Kong.

By Order of the Board

**Edith Shih**

*Company Secretary*

Hong Kong, 12 November 2008

As at the date of this announcement, the Directors of the Company are:

**Executive Directors:**

Mr. LUI Dennis Pok Man

Mr. Christopher John FOLL

Mr. CHAN Ting Yu

*(also Alternate to Mr. Lui Dennis Pok Man)*

Mr. WONG King Fai, Peter

**Independent Non-executive Directors:**

Mr. KWAN Kai Cheong

Mr. John W. STANTON

Mr. Kevin WESTLEY

**Non-executive Directors:**

Mr. FOK Kin-ning, Canning (*Chairman*)

Mrs. CHOW WOO Mo Fong, Susan

*(also Alternate to Mr. Fok Kin-ning, Canning  
and Mr. Frank John Sixt)*

Mr. Frank John SIXT

**Alternate Directors:**

Mr. WOO Chiu Man, Cliff

*(Alternate to Mr. Christopher John Foll)*

Mr. MA Lai Chee, Gerald

*(Alternate to Mr. Wong King Fai, Peter)*

