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ROYALE FURNITURE HOLDINGS LIMITED

皇朝傢俬控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(formerly known as Chitaly Holdings Limited)

(Stock code: 1198)

CHANGE OF NAME

The Board is pleased to announce that the new English name of the Company has been registered with the Registrar of Companies in both the Cayman Islands and Hong Kong on 14 November 2007 and 13 December 2007, respectively. The certificate of incorporation on change of name regarding the change of the English name of the Company from “Chitaly Holdings Limited” to “Royale Furniture Holdings Limited” was issued by the Registrar of Companies in each of the Cayman Islands and Hong Kong on 14 November 2007 and 13 December 2007, respectively.

Trading in the securities of the Company on the main board under the new English name will take effect from 9:30 a.m. on 21 December 2007.

Reference is made to the circular dated 18 October 2007 (the “Circular”) and the announcement made by the Company on 5 October 2007 (the “Announcement”). Unless the context otherwise required, capitalised terms defined in the Circular and the Announcement shall have the same meanings when used in this announcement.

Under the laws of the Cayman Islands, the Name Change took effect as on 12 November 2007. The certificate of incorporation on change of name regarding the Name Change was issued by the Registrar of Companies in each of the Cayman Islands and Hong Kong on 14 November 2007 and 13 December 2007, respectively.

Trading in the securities of the Company on the main board under the new English name of “Royale Furniture Holdings Limited” and adopt “皇朝傢俬控股有限公司” as its Chinese name for identification purposes only will take effect from 9:30 a.m. on 21 December 2007 (Stock Code: 1198).

The Name Change will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the former English name of the Company will, after the Name Change, continue to be evidence of title to the Shares and will be valid for trading, settlement, delivery and registration for the same number of Shares in the new English name of the Company. As such, there will not be any arrangement for exchange of the existing share certificates of the Company for share certificates bearing the new English name of the Company.

As the Name Change has become effective, share certificates of the Company will be issued in the new English name of the Company and the Shares will be traded on the main board in the new English name of the Company.

* *For identification purposes only*

STOCK SHORT NAME

In order to reflect the Name Change, the existing stock short name of the Shares (Stock Code: 1198) will be changed from “Chitaly Hold” to “Royale Furn” in English and “中意控股” to “皇朝傢俬” in Chinese with effect from 21 December 2007.

By order of the Board
Royale Furniture Holdings Limited
Chan Wing Kit
Company Secretary

Hong Kong, 18 December 2007

As at the date of this announcement, the board of Directors comprises three executive Directors, namely Mr. Tse Kam Pang, Mr. Lam Toi and Mr. Ma Gary Ming Fai; three independent non-executive Directors, namely Dr. Donald H. Straszhheim, Mr. Chang Chu Fai Johnson Francis and Mr. Yau Chung Hong.