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EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 048)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature, except for any matter arising from the recent charge by the Independent Commission Against Corruption against Mr. David Wong (“Mr. Wong”), Executive Director and Company Secretary of the Company, in connection with an investigation into a conspiracy related offence relating to a transaction entered by a client of his previous employer which occurred in July 2003. The Company was not involved in the charge.

The Board notes that Mr. Wong has strenuously denied such allegations and will seek justice in the court by defending himself in the coming proceedings. Since the case may involve possible litigation, Mr. Wong has confided it to his lawyers and is not able to provide any other information.

After careful consideration, the Board has concluded that Mr. Wong is fully able to continue with his duties in the Company and the Board strongly supports him. The Board will continue to monitor the matter and further announcement will be made as is appropriate to keep the shareholders informed of any material development.

Made by the order of the board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Ho Yin CHIK
Executive Director

Hong Kong, 25 July 2007

As at the date of this announcement, the Board comprises Messrs Hans-Joerg SEEBERGER, Peter Ka Yue LEE, Michael Richard POIX, Ho Yin CHIK, David Wai Kwong WONG and Wolfgang Heinz PFEIFER as Executive Directors and Professor Udo GLITTENBERG, Dr. Goetz Reiner WESTERMEYER and Mr. Andy Yick Man NG as Independent Non-Executive Directors.