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LEI SHING HONG LIMITED

利星行有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 238)

ANNOUNCEMENT HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange to provide information to the public in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 2 May 2007.

In view of the high concentration of Shares in the hands of a small number of Shareholders, the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

Introduction

This announcement is made at the request of the Stock Exchange to provide information to the public in respect of high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 2 May 2007.

High concentration of Shareholding

The Board was informed by the Stock Exchange that on the basis of information provided by the SFC, as at 2 May 2007, the Company's two substantial shareholders, namely, Victon Investment Limited and Amerdale Investments Limited, held in aggregate 440,554,644 Shares, representing approximately 41.54% of the issued share capital of the Company, while another 17 entities in aggregate held 570,480,004 Shares, representing 53.79% of the issued share capital of the Company. This implies that only 49,553,640 Shares or approximately 4.67% of the Company's issued share capital were in the hands of other investors.

The closing price of the Shares as at the date of this announcement is HK\$3.30.

In view of the high concentration of Shares in the hands of a small number of Shareholders, the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

Definitions

In this announcement, the following expressions have the meanings set out below unless otherwise indicated in the context:

“Board”	the board of Directors of the Company
“Company”	Lei Shing Hong Limited
“Directors”	the directors of the Company
“SFC”	Securities and Futures Commission
“Share”	an ordinary share, with a nominal value of HK\$1.00, in the share capital of the Company
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Lei Shing Hong Limited
Hui Ming Ming, Cindi
Company Secretary

Hong Kong, 1 June, 2007

As at the date of this announcement, the executive directors of the Company are Mr. David Park, Mr. Gan Khian Seng, Mr. Yong Foo San and Ms. Lim Mooi Ying, Marianne. The non-executive directors of the Company are Mr. Christopher Patrick Langley, Mr. Victor Yang and Mr. Lam Kwong Yu. The independent non-executive directors of the Company are Mr. Fung Ka Pun, Mr. Hubert Meier and Mr. Alan Howard Smith.

“Please also refer to the published version of this announcement in the South China Morning Post”