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中國海洋捕撈
CHINA OCEAN FISHING
HOLDINGS LIMITED

China Ocean Fishing Holdings Limited

中國海洋捕撈控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by China Ocean Fishing Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “Shareholders”) and potential investors informed of the latest business development of the Group.

The board (the “Board”) of directors (“Directors”) of the Company is pleased to announce that a subsidiary of the Company, Aerospace Digitnexus Information Technology (Shenzhen) Company Limited.* (“航天數聯信息技術(深圳)有限公司”) (“Aerospace Digitnexus”, a subsidiary of China Aerospace International Holdings Limited (stock code: 31)) and APT Mobile Satcom Limited* (“亞太衛星寬帶通信(深圳)有限公司”) (“APSatcom”) entered into a non-legally binding strategic cooperation agreement (“Cooperation Agreement”) on 19 October 2018 with an initial period of 3 years and would automatically extend if there is no objection from any party. To the best of the Directors’ knowledge, information and belief, having made all enquiries, as at the date of this announcement, Aerospace Digitnexus, APSatcom, and their respective ultimate beneficial owner(s) and associate(s), are independent third party(ies) to the Company and connected person(s) of the Company.

Pursuant to the Cooperation Agreement, it is agreed that the Group, Aerospace Digitnexus and APSatcom will carry out strategic cooperation to use the technologies such as space satellite technology and big data for Internet of Things (物聯網) through the global high-throughput broadband satellite system, and provides related equipment and technical support to carry out marine fishery traceability system cloud service platform. The parties would cooperate with the national marine enterprises and fishing vessels to provide “end-to-end” traceability, satellite communications, navigation, ship positioning, video surveillance and other services. Funds for marine fisheries will be jointly established with high quality state-owned enterprises to provide financing and supply chain service to fishing companies so as to lock in high quality seafood supply. The cloud service platform will provide perfect technical support, according to the needs of the party, combined with the actual and characteristics of the marine fishery supply chain, the use of the satellite communications operation services, the development of Radio-Frequency IDentification (“RFID”) anti-counterfeiting service solutions, build traceability platform, provide traceability query system services.

The Directors believe, by leveraging and combining the Group's competitive edges in the supply chain operation with the expertise and experience of Aerospace Digitnexus and APSatcom in, among others, technologies such as space satellite technology and big data for Internet of Things and global high-throughput broadband satellite system, and provides related equipment and technical support, respectively, the Group will be well-positioned to carry out marine fishery traceability system cloud service platform pursuant to the Cooperation Agreement.

The Cooperation Agreement sets out the strategic cooperation framework between the relevant parties only, and it may or may not lead to the entering into and/or completion of any formal agreement. Any such further business development mentioned above may or may not materialize. The Shareholders and/or the potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

In case the entering into any formal agreement constitutes a notifiable transaction, further announcement(s) will be made in compliance with the Rules Governing the Listing of Securities on GEM (the "GEM") of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") as and when appropriate.

By order of the board of
China Ocean Fishing Holdings Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 19 October 2018

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Fan Guocheng and Ms. Wei Qing; the non-executive Directors are Mr. Yang Yong and Mr. Lui Chun Pong; independent non-executive Directors are Mr. Pang Pui Hung, Paton, Ms. Li Yuen Fong, Michelle and Mr. Lam Man Hing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at <http://www.chinaoceanfishing.hk>.