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## **CHINA TRENDS HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8171)**

**(Warrant Code: 8015)**

### **COMMENCEMENT OF LEGAL PROCEEDINGS AGAINST MAIJIKE AND MR. XIE SHOUCHEG**

This announcement is made by China Trends Holdings Limited (the “**Company**”) in accordance with Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Boss Dream (China) Limited (“**Boss China**”), a subsidiary of the Company, entered into four purchase contracts (“**Purchase Contracts**”) with Shenzhen Maijike Optoelectronics Limited (“**Maijike**”) during the period between October and November of 2016, the consideration of the Purchase Contracts in sum is approximately RMB 9.32 million. Mr. Xie Shoucheng, the legal representative of Maijike, signed a series of guarantee agreements to undertake joint and several performance for the Purchase Contracts.

After the failure of Maijike to pay the consideration on schedule, both parties have negotiated with each other many times during this period to pursue a solution for installments repayment but failed to reach a consensus so far. In order to defend Boss China's legitimate rights and interests, Boss China has appointed lawyers to commence legal proceedings against Maijike and Mr. Xie Shoucheng for the recovery of payment and compensation for late payment in Beijing Arbitration Commission and Shenzhen Court, and received three arbitration awards from Beijing Arbitration Commission on 23 January 2018. According to the arbitration awards, Boss China won the case. It is under the court to file a case for the litigation in Shenzhen Court.

The Company will make further announcement as appropriate in relation to the progress of above matter.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 January 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*