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中國海洋捕撈
CHINA OCEAN FISHING
HOLDINGS LIMITED

China Ocean Fishing Holdings Limited
中國海洋捕撈控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

CLARIFICATION ANNOUNCEMENT

Reference is made to the interim results announcement and interim report for the six months period ended 30 September 2017 of China Ocean Fishing Holdings Limited (the “Company”) dated 10 November 2017 (the “Interim Results Announcement” and the “Interim Report” respectively). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Interim Report.

The Board would like to clarify that, due to clerical error, the actual use of proceeds for the placement of shares under the paragraph “Placing of new shares” as stated in the Interim Results Announcement and Interim Report were mistakenly stated, which should be corrected as “The net proceeds arising from the above placing amounted to approximately HK\$117.4 million, net of expenses, which were used as to (i) approximately HK\$20 million for the working capital of the money lending business of the Company; (ii) approximately HK\$80 million for the purchase of electronic and aquatic products of the supply chain business of the Company; and (iii) the remaining for the general working capital of the Group”.

Save for the above clarification, the contents of the Interim Results Announcement and the Interim Report remain unchanged.

The Board would like to further advise that the increase in Revenue during the Period was mainly attributable to the expansion of the trading of aquatic products which amounted to approximately HK\$257.9 million. The gross profit margin for the trading of aquatic products was approximately 5.5%, with the gross profit amounting to approximately HK\$14.3 million during the Period.

By order of the board of
China Ocean Fishing Holdings Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Lord Cao Yunde, Mr. Fan Guocheng, Mr. Chen Liang and Ms. Wei Qing, the non-executive Director is Mr. Yang Yong and the independent non-executive Directors are Mr. Pang Pui Hung, Paton, Ms. Li Yuen Fong, Michelle and Mr. Zhu Yifeng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceanfishing.hk>.