

**APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION**

The information set out in this Appendix does not form part of the accountants’ report on the financial information of the Group for each of the two years ended 31 December 2016 and the four months ended 30 April 2017 (the “Track Record Period”) (the “Accountants’ Report”) prepared by HLB Hodgson Impey Cheng Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document, and is included herein for information only.

The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

**A. UNAUDITED PRO FORMA ADJUSTED COMBINED NET TANGIBLE ASSETS**

The following unaudited pro forma adjusted combined net tangible assets of the Group prepared in accordance with Rule 7.31 of the GEM Listing Rules is set out below to illustrate the effect of the proposed [REDACTED] and [REDACTED] of the Company’s shares ([REDACTED]) on the audited combined net tangible assets of the Group as at 30 April 2017, as if it had taken place on such date.

The unaudited pro forma adjusted combined net tangible assets of the Group has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group as at 30 April 2017 or any future date following the [REDACTED].

The following unaudited pro forma adjusted combined net tangible assets of the Group is prepared based on the audited combined net tangible assets of the Group attributable to owners of the Company as at 30 April 2017 as shown in the Accountants’ Report of the Group as set out in Appendix I to this document, and adjusted as described below.

	Audited combined net tangible assets of the Group as at 30 April 2017 S\$’000 (Note 1)	Estimated [REDACTED] from the proposed [REDACTED] S\$’000 (Note 2)	Unaudited pro forma adjusted combined net tangible assets of the Group S\$’000 (Note 3)	Unaudited pro forma adjusted combined net tangible assets per Shares S\$ (Note 4)	Unaudited pro forma adjusted combined net tangible assets per Shares HK\$
Based on [REDACTED] of [REDACTED] per Share	<u>10,910</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on [REDACTED] of [REDACTED] per Share	<u>10,910</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

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*Notes:*

- (1) The audited combined net tangible assets of the Group attributable to owners of the Company is extracted from the Accountants’ Report set out in Appendix I to this document.
- (2) The estimated [REDACTED] from the issue of the new Shares pursuant to the proposed [REDACTED] are based on [REDACTED] new Shares at the [REDACTED] of lower limit and upper limit of [REDACTED] and [REDACTED] per New Share, respectively, after deduction of the [REDACTED] commissions and fees and other related expenses, other than those expenses which had been recognised in profit or loss on or prior to 30 April 2017.
- (3) The unaudited pro forma adjusted combined net tangible assets of the Group does not take into account the effect of any trading result and other transactions of the Group entered into subsequent to 30 April 2017.
- (4) The unaudited pro forma adjusted combined net tangible assets per Share is calculated based on [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and does not take into account of any Shares which may be issued upon the exercise of the [REDACTED] or any options that may be granted under the Share Option Scheme or any shares which may be allotted, issued or repurchase by the Company pursuant to the general mandates for the allotment and issue or repurchase of shares.
- (5) The unaudited pro forma adjusted combined net tangible assets of the Group in the table above has not been adjusted to show the effect of the special dividend of approximately S\$4,500,000 proposed by Interno Engineering (1996) Pte Ltd on 19 April 2017 (the “Dividend”) and declared on 13 October 2017 to its then shareholder. The unaudited pro forma adjusted combined net tangible assets of the Group after taking into account of the Dividend is set out below. The per share effect is based on [REDACTED] shares as set out in Note 4 above.

	<b>Unaudited pro forma adjusted combined net tangible assets of the Group after taking into account of the Dividend <i>S\$’000</i></b>	<b>Unaudited pro forma adjusted combined net tangible assets of the Group per Share after taking into account of the Dividend <i>S\$</i></b>	<b>Unaudited pro forma adjusted combined net tangible assets of the Group per Share after taking into account of the Dividend <i>HK\$</i></b>
Based on the [REDACTED] of [REDACTED] per Share	[REDACTED]	[REDACTED]	[REDACTED]
Based on the [REDACTED] of [REDACTED] per Share	[REDACTED]	[REDACTED]	[REDACTED]

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**B.    INDEPENDENT REPORTING ACCOUNTANTS’ ASSURANCE REPORT ON THE  
COMPLIATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION**

**[REDACTED]**

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[REDACTED]

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[REDACTED]