

## GLOSSARY

*This glossary contains explanations of certain terms used in this document in connection with our Group and our business. Some of these terms may not correspond to standard industry definitions.*

“CAGR”	compound annual growth rate
“main contractor”	in respect of a construction project, a contractor appointed by the project employer’s construction consultant, who generally oversees the progress of the entire construction project and delegate different work tasks of the construction to other contractor
“sq.m.”	square metres
“subcontractor”	in respect of a construction project, a subcontractor appointed by the main contractor or another subcontractor involved in the construction, who generally carries out specific work tasks of the construction
“variation order(s)”	such additional works, omissions or changes requested by the customer for specifications not included in the original contract