

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國海洋捕撈**  
**CHINA OCEAN FISHING**  
HOLDINGS LIMITED

**China Ocean Fishing Holdings Limited**

**中國海洋捕撈控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

**CHANGE OF DIRECTORS AND  
CHANGES OF THE BOARD COMMITTEES**

The Board announces that with effect from 10 October 2017:

- (a) Ms. Wei Qing has been re-designated as an executive Director and resigned as an independent non-executive Director and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (b) Mr. Yang Yong has been appointed as a non-executive Director;
- (c) Mr. Zhu Yifeng has been appointed as an independent non-executive Director and a member of the Audit Committee;
- (d) Mr. Pang Pui Hung, Paton has been appointed as a member of the Nomination Committee.

## **CHANGE OF DIRECTORS**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of China Ocean Fishing Holdings Limited (the “Company”) is pleased to announce that, with effect from 10 October 2017, (a) Mr. Yang Yong (“Mr. Yang”) has been appointed as a non-executive Director (b) Mr. Zhu Yifeng (“Mr. Zhu”) has been appointed as an independent non-executive Director and a member of the audit committee of the Board (the “Audit Committee”).

The biographical details of Mr. Yang and Mr. Zhu are set out below:

#### **Mr. Yang**

Mr. Yang, aged 39, obtained a master’s degree in economics from Nankai University, majoring in finance. He is currently the general manager of COFCO Capital (Hong Kong) Co., Ltd. and chairman of Shenzhen Mingcheng Financial Services Co., Ltd. (a subsidiary of COFCO). Before joining COFCO in April 2013, Mr. Yang has worked in China Construction Bank and CCB International (Holdings) Limited for many years. He has also served as Assistant General Manager of COFCO Trust Co., Ltd. and General Manager of Shenzhen Mingcheng Financial Services Co., Ltd. and other positions. Mr. Yang also has extensive experience in the financial and investment market.

On 9 October 2017, the Company entered into a letter of appointment with Mr. Yang for a term of 3 years with effect from 10 October 2017. He shall be subject to retirement by rotation and re-election at the Company’s annual general meetings pursuant to the bye-laws of the Company (the “Bye-Laws”). Mr. Yang is entitled to receive a monthly salary of HK\$40,000 which is determined by arm’s length negotiation between Mr. Yang and the Company with reference to his duties and responsibilities. The amount of the remuneration has been approved by the remuneration committee of the Board (the “Remuneration Committee”) and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

## Mr. Zhu

Mr. Zhu, aged 61, graduated from 浙江教育學院經濟管理專業 Zhejiang Education Institute of Economics and Management\* and holds the qualification of an economist. He is currently the chairman of 浙江豐匯遠洋漁業有限公司 Zhejiang Fenghui Ocean Fishery Co., Ltd\*. Mr. Zhu has successively completed the development and industrialization of the research and development of the resources of *Symplectoteuthis oualaniensis*, a kind of cuttlefish in the Indian Ocean, and has been involved in the resources development of *Dosidicus gigas*, a kind of squid in Chile and the Southeast Pacific Ocean and the development of important economic fishery resources in the high seas, as well as major projects for the use of autonomous satellites on offshore fisheries such as information gathering, service and their integrated use. Mr. Zhu is a member of the 遠洋漁業協同創新理事會 Ocean Fishery Collaborative Innovation Council\* and a senior engineer at the 國家遠洋漁業工程技術研究中心 National Oceanic Fishery Engineering Technology Research Center\* (上海海洋大學 Shanghai Ocean University\*). He has over 30 years of experience in offshore fishing, aquaculture, marketing and management.

On 9 October 2017, the Company entered into a letter of appointment with Mr. Zhu for a term of 3 years with effect from 10 October 2017. He shall be subject to retirement by rotation and re-election at the Company's first general meeting pursuant to the Bye-Laws. Mr. Zhu is entitled to receive a monthly salary of HK\$12,500 which is determined by arm's length negotiation between Mr. Zhu and the Company with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Zhu (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") and there are no other matters in relation to the appointments of Mr. Yang and Mr. Zhu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yang and Mr. Zhu in joining the Board.

## **RE-DESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Wei Qing, an independent non-executive Director has been re-designated as an executive Director and resigned as member of each of the Audit Committee, Remuneration Committee and Nomination Committee (the “Nomination Committee”) of the Board with effect from 10 October 2017.

Ms. Wei, aged 33, completed a professional programme in Law from Shenzhen University in 2010, Ms. Wei worked in 深圳市水務局, the Shenzhen Water Authority\*, from 2010 to 2013 and also acted as a vice chairman of Shenzhen Hydraulic Engineering Society in 2013 and was responsible for its day-to-day administration work. In September 2013, Ms. Wei established three trading companies which are principally engaged in import and export trading and retail services, such as electronic products, wines from Europe and the United States, and health care and cosmetics products from Japan. She has extensive management experience.

In light of the re-designation, on 9 October 2017, the Company entered into a letter of appointment with Ms. Wei for a term of three years with effect from 10 October 2017. Pursuant to the bye-laws of the company, she shall hold office until the next general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings. Ms. Wei is entitled to receive a director’s fee of HK\$40,000 per month which is determined by arm’s length negotiation between Ms. Wei and the Company with reference to her duties and responsibilities. The amount of the director’s fee has been approved by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Ms. Wei (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) and there are no other matters in relation to the re-designation of Ms. Wei that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

## **APPOINTMENT OF MEMBER OF NOMINATION COMMITTEE**

The Board further announces that Mr. Pang Pui Hung, Paton, an independent non-executive Director has been appointed as member of the Nomination Committee with effect from 10 October 2017.

\* *for identification purposes only*

By order of the Board  
**China Ocean Fishing Holdings Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 9 October 2017

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Lord Cao Yunde, Mr. Fan Guocheng and Mr. Chen Liang and independent non-executive Directors are Mr. Pang Pui Hung, Paton, Ms. Li Yuen Fong, Michelle and Ms. Wei Qing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceanfishing.hk>.*