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**中國海洋捕撈**  
**CHINA OCEAN FISHING**  
HOLDINGS LIMITED

**China Ocean Fishing Holdings Limited**

**中國海洋捕撈控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

**COMPLETION OF PLACING OF  
NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

 **KINGSTON SECURITIES**

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing takes place on 3 October 2017. A total of 483,480,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$0.48 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of China Ocean Fishing Holdings Limited (the “**Company**”) dated 5 September 2017 and 11 September 2017 (the “**Announcements**”) in relation to, amongst other things, the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**COMPLETION OF PLACING**

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To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owner(s) are Independent Third Parties.

The gross proceeds from the Placing is approximately HK\$232 million and the net proceeds from the Placing, after deduction of commission and other expenses of the Placing from the gross proceeds, is approximately HK\$226 million which is intended to apply as to (i) approximately HK\$150 million for development of aquatic trading business with a major PRC customer for its processed food manufacturing, (ii) approximately HK\$30 million for the development of fishing business in Mozambique, including the construction of fishing vessels and operating cash flows such as wages, fuel charges and other operating charges for the fishing operation, (iii) approximately HK\$30 million for the purchase of cold storage in Cambodia to facilitate the storage of aquatic products before its export to the PRC; and (iv) approximately HK\$16 million as general working capital of the Group.

### **EFFECTS ON SHAREHOLDING STRUCTURE**

The 483,480,000 Placing Shares represent approximately (i) 20.00% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) approximately 16.67% of the issued share capital of the immediately upon the completion of the Placing.

Set out below is the shareholding structure of the Company immediately before and upon the completion of the Placing:

	<b>Immediately before the completion of the Placing</b>		<b>Immediately upon the completion of the Placing</b>	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
<b>Shareholders</b>				
Liu Yi	573,944,000	23.74	573,944,000	19.78
Chen Liang ( <i>Note 1</i> )	3,972,000	0.16	3,972,000	0.14
The Placees and other public Shareholders	1,839,559,513	76.10	2,323,039,513	80.08
<b>Total</b>	<b><u>2,417,475,513</u></b>	<b><u>100.00</u></b>	<b><u>2,900,955,513</u></b>	<b><u>100.00</u></b>

*Notes:*

1. Mr. Chen Liang is an executive Director.
2. The percentage are subject to rounding error, in any.

By order of the Board  
**China Ocean Fishing Holdings Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 3 October 2017

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Lord Cao Yunde, Mr. Fan Guocheng and Mr. Chen Liang and independent non-executive Directors are Mr. Pang Pui Hung, Paton, Ms. Li Yuen Fong, Michelle and Ms. Wei Qing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication. This announcement will also be published on the website of the Company at <http://www.chinaoceanfishing.hk>.*