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**中國海洋捕撈**  
CHINA OCEAN FISHING  
HOLDINGS LIMITED

**China Ocean Fishing Holdings Limited**  
**中國海洋捕撈控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

## **POSITIVE PROFIT ALERT**

This announcement is made by China Ocean Fishing Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review by the Company on the consolidated management accounts of the Group for the three months ended 30 June 2017, it is expected to record a net profit attributable to the shareholders of the Company for the three months ended 30 June 2017 as opposed to the loss for the corresponding period in 2016. As of 30 June 2016, net loss attributable to the shareholders of the Company amounted to HK\$11.2 million with loss per share of HK0.66 cents.

The Company considered that the expected improvement in the results of the period was primarily attributable to the Group’s increase in the trading activities of electronic products and expansion to aquatic products on supply chain operation and interest income from its money lending business during the period.

The Board would like to remind the shareholders and potential investors of the Company that the information contained in this announcement is only based on the preliminary review by the Company on the consolidated management accounts of the Group for the three months ended 30 June 2017, which has not been reviewed or audited by the Company's auditors. As at the date of this announcement, the Group is still in the process of finalizing its 2017-18 first quarterly results for the three months ended 30 June 2017, which is subject to possible adjustments following further internal review as well as adjustments, if any. Detailed information on the performance of the Group will be disclosed in its 2017-18 first quarterly result announcement for the three months ended 30 June 2017 which is scheduled to be released in August 2017.

By Order of the Board  
**China Ocean Fishing Holdings Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 7 August 2017

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Lord Cao Yunde, Mr. Fan Guocheng and Mr. Chen Liang and independent non-executive Directors are Mr. Pang Pui Hung, Paton and Ms. Li Yuen Fong, Michelle.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at <http://www.chinaoceanfishing.hk>.*