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**中國海洋捕撈**  
**CHINA OCEAN FISHING**  
HOLDINGS LIMITED

**China Ocean Fishing Holdings Limited**

**中國海洋捕撈控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

**FURTHER INFORMATION IN RELATION TO  
THE PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 20 March 2017 in relation to the Placing of new Shares under General Mandate (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further disclose the following information:

In relation to the placing of 335,760,000 new Shares as announced by the Company on 17 August 2016, the net proceeds of approximately HK\$32.50 million were utilised as intended as to (i) approximately HK\$2.5 million for general working capital of the Group, which were mainly operating expenses including salaries, travelling and entertainment expenses; and (ii) HK\$30 million were lent to two Independent Third Parties (i.e. HK\$15 million each) with a monthly interest rate 1% with maturity in August 2017.

In relation to the Placing, the Directors intend to use the net proceeds as to (i) approximately HK\$23.4 million for the capital commitment under a joint venture agreement entered into between a subsidiary of the Company and Khmer First Investment Holding Group Co., Limited dated 20 January 2017 for setting up a joint venture company in Cambodia; and (ii) the remaining HK\$94 million as general working capital of the Group with approximately HK\$66.1 million to be applied for the Group’s expansion of the supply chain operations and approximately HK\$22.5 million for the Group’s net operation outlays.

Saved as disclosed above, other information in the Announcement shall remain unchanged.

By order of the Board  
**China Ocean Fishing Holdings Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 28 March 2017

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Lord Cao Yunde, Mr. Gan Weiming, Dr. Chu Ping Hang and Mr. Chen Liang and independent non-executive Directors are Mr. Chui Man Lung Everett, Ms. Li Mei and Ms. Li Yuen Fong, Michelle.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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