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## **CELEBRATE INTERNATIONAL HOLDINGS LIMITED**

**譽滿國際（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8212)**

### **CLARIFICATION ANNOUNCEMENT ON THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2016**

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the annual report of Celebrate International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for its financial year ended 30 June 2016 (the “**Annual Report**”) posted on the respective websites of the Stock Exchange and the Company on 23 September 2016. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Annual Report.

As at 30 June 2016, as disclosed in note 25 under the section headed “Notes to the Consolidated Financial Statements” of the Annual Report, the Group held listed equity securities with a total market value of approximately HK\$166,796,000 (the “**Investments**”). In addition to the information disclosed in the Annual Report, the Company would like to provide shareholders of the Company (the “**Shareholders**”) and the market with additional information in relation to the Investments as at 30 June 2016 below:

## The Investments

Stock code	Name of investee company	Number of shares held	Percentage of share capital owned by the Group	Investment cost <i>HK\$'000</i>	Market value as at 30 June 2016 <i>HK\$'000</i>	Percentage to the Group's net assets as at 30 June 2016	Unrealised gain/(loss) on change in fair value for the year ended 30 June 2016 <i>HK\$'000</i>
0005	HSBC Holdings plc	50,000	0.00025%	2,480	2,367	0.681%	(113)
0279	Freeman Financial Corporation Limited	100,000,000	0.698%	41,000	49,500	14.238%	8,500
0283	Goldin Properties Holdings Limited	11,146,000	0.312%	43,056	34,998	10.067%	(8,058)
0530	Goldin Financial Holdings Limited	6,238,000	0.089%	47,863	30,441	8.756%	(17,422)
0943	eForce Holdings Limited	45,605,000	3.161%	5,930*	4,561	1.312%	(1,360)*
0985	NetMind Financial Holdings Limited	30,000,000	0.078%	2,597	2,520	0.725%	(77)
1166	Solartech International Holdings Limited	40,000,000	2.041%	10,000	13,200	3.797%	3,200
1387	Renhe Commercial Holdings Company Limited	14,260,000	0.032%	5,559*	2,852	0.820%	(4,407)*
1808	Enterprise Development Holdings Limited	20,450,000	4.893%	14,883	7,669	2.206%	(7,214)
8103	Trillion Grand Corporate Company Limited	4,200,000	3.523%	3,323	3,360	0.966%	37
8153	Code Agriculture (Holdings) Limited	4,890,000	0.717%	5,403	5,966	1.716%	563
8228	National Arts Entertainment and Culture Group Limited	200,000	0.005%	55	37	0.011%	(18)
8269	Wealth Glory Holdings Limited	10,000,000	0.243%	3,000*	500	0.144%	(2,000)*
8356	CNC Holdings Limited	35,300,000	0.870%	9,297	8,825	2.538%	(472)
				194,446	166,796	47.978%	(28,841)

\* Investment cost in these investee companies represented the initial acquisition costs for the respective investee companies. Some of the investments in these investee companies were made by the Group in prior years. For those part of investments in these investee companies which were made in prior years, they were subject to fair value adjustments and unrealized gain/(loss) on change in fair value were recognized at the financial year end of the respective years. The unrealized gain/(loss) on change in fair value of these investee companies for the year ended 30 June 2016 excluded those amount being recognized in prior years.

## **Brief description of principal business of investee companies of the Investments**

<b>Name of investee company</b>	<b>Principal Business</b>
HSBC Holdings plc	Provision of banking and other related financial services
Freeman Financial Corporation Limited	Provision of securities and futures, insurance brokerage and financial advisory services
Goldin Properties Holdings Limited	Development and investment of property; operation of hotel and polo club
Goldin Financial Holdings Limited	Provision of factoring service, investment, winery business; property development and investment
eForce Holdings Limited	Manufacture and sale of healthcare and household products, and coal mining
NetMind Financial Holdings Limited	Acquisition, exploration, development and mining of copper and other minerals; property investment and investment in financial instruments
Solartech International Holdings Limited	Manufacture and trading of cable and wires, copper rods, metallurgical grade bauxite, holding of mining right and exploration and evaluation assets
Renhe Commercial Holdings Company Limited	Development, lease and management of shopping mall in the PRC
Enterprise Development Holdings Limited	Provision of integrated business software solutions, trading of listed securities and mobile marketing business
Trillion Grand Corporate Company Limited	Systems development, professional services, proprietary trading and money lending
Code Agriculture (Holdings) Limited	Manufacture and sale of tobacco agricultural machinery, provision of digital television services, provision of car beauty services and money lending
National Arts Entertainment and Culture Group Limited	Film production and distribution, provision of management services for artists and operations of film studio and hotels

<b>Name of investee company</b>	<b>Principal Business</b>
Wealth Glory Holdings Limited	Coal trading business; trade natural resources and commodities; develop and promote brands, design, manufacture and sale fashion and other products; money lending and secured financing business and investment in securities
CNC Holdings Limited	Provision of waterworks engineering services, television broadcasting and large outdoor display screen advertising

The total amount of dividends received from the listed equity securities held by the Group during the year ended 30 June 2016 was HK\$297,000. Such dividend was received from two listed equity investment held by the Group, namely Hong Kong Exchanges and Clearing Limited (in which the Group ceased to have any shareholding as at 30 June 2016) and HSBC Holdings plc (being an investee company of the Investments).

Due to the sluggish trading market in year ended 30 June 2016, the performance of the Group's securities investment was disappointing and as such unrealised loss of approximately HK\$28,841,000 on fair value change on the Investments was recognized. In addition, there were certain clean-ups on the non-performing listed equity investments. Accordingly, a realized loss of approximately HK\$9,632,000 was recognized on disposal of listed equity securities for the year ended 30 June 2016.

There has been an upswing in the stock market subsequent to 30 June 2016 and the aggregate market value of the Group's listed equity securities as at 31 August 2016 has increased to HK\$261,234,000, which represented an increase of approximately 56.62% over those as at 30 June 2016. While it is generally believed that the market will recover its momentum after the successful launch of the Shenzhen-Hong Kong Stock Connect, the performance of the Group's listed equity securities will still be susceptible to the performance of individual stocks and the overall market conditions.

The Board confirms that the above clarification does not affect other information contained in the Annual Report and the content of the Annual Report remains correct and unchanged.

By order of the Board  
**Celebrate International Holdings Limited**  
**Leung Wai Kuen, Cerene**  
*Executive Director*

Hong Kong, 3 October 2016

*As at the date of this announcement, the executive directors of the Company are Ms. Leung Wai Kuen, Cerene, Dr. Law Wai Ching, Mr. Lo Sik Yin and Mr. Kwok Ka Chung and the independent non-executive directors of the Company are Ms. Wong Lai Na, Mr. Tse Yuen Ming and Mr. Sit Bun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at <http://www.ciholdings.com.hk>.*