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**CHINA TRENDS HOLDINGS LIMITED**

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

**PROVISION OF HK\$500 MILLION  
STANDBY FACILITY ON MEDIA PROJECT**

On 3 February 2016 (after trading hours), Honour Sky, the substantial shareholder of the Company, and CTE, a charitable society, issued a Consent Letter to the Company in relation to the provision the Standby Facility in the principal amount of up to HK\$500,000,000. The drawdown from such Standby Facility shall be utilised by the Company for investment or acquisition of a designated media project which is public service oriented and would facilitate youth's innovation and entrepreneurship both in the PRC and Hong Kong.

As Honour Sky is a connected person of the Company, the entering into the Standby Facility constitutes a connected transaction of the Company under Chapter 20 of the GEM Listing Rules. As the Standby Facility is provided for the benefit of the Company on normal commercial terms (or better) and no security over the assets of the Company will be granted in respect of the Standby Facility, pursuant to Rule 20.88 of the GEM Listing Rules the entering into of the Standby Facility is exempted from announcement, reporting and independent shareholders' approval requirements.

**INTRODUCTION**

On 3 February 2016 (after trading hours), Honour Sky International Limited (“**Honour Sky**”), the substantial shareholder of China Trends Holdings Limited (the “**Company**”), and China Technology Education Trust Association (“**CTE**”), a charitable society, issued a Consent Letter (the “**Consent Letter**”) to the Company in relation to the provision the Standby Facility in the principal amount of

up to HK\$500,000,000 (“**Standby Facility**”). The drawdown from such Standby Facility shall be utilised by the Company for investment or acquisition of a media project which is public service oriented and would facilitate youth's innovation and entrepreneurship both in the PRC and Hong Kong.

## **MAIN CLAUSE OF THE STANDBY FACILITY**

Date	:	3 February 2016
Borrower	:	the Company
Lenders	:	Honour Sky and CTE
Facility amount	:	HK\$500,000,000
Availability period	:	One year from the issued date of the Consent Letter
Interest rate	:	none
Security and guarantee	:	none
Repayment	:	the Company have the right to make early repayment of the amounts drawn under the Standby Facility at any time

### 1. Condition of the Standby Facility

- (a) The Standby Facility will be utilised in investment or acquisition of a media project which is public service oriented and would facilitate youth's innovation and entrepreneurship both in the PRC and Hong Kong.
- (b) Written consent from the Lenders must be obtained prior to the utilisation of the Standby Facility for any investment or acquisition.

### 2. Interest and Guarantee

The Lenders agree to provide the Company with up to the principal amount of HK\$500,000,000 Standby Facility which is unsecured, interest-free and non-guaranteed.

### 3. Drawdown procedure

The Standby Facility may be drawn in all or by installment during the availability period by the Company giving not less than three business days prior written notice of the proposed drawing to the Lenders..

### 4. Provision for repayment

The maturity date of each drawing under the Standby Facility is on the first anniversary from the date of the first draw down, any extension of the repayment date shall be negotiated

between the Company and the Lenders.

The Company has the rights to make early repayment of the amounts drawn under the Standby Facility at any time.

#### 5. Invalid of the Standby Facility

If the Company suffers any (i) material adverse litigation; and/or (ii) bankruptcy; and/or (iii) changes in substantial shareholders or composition of board of directors or management of the Company, Honour Sky and/or CTE has/have the rights to cancel the Standby Facility and demand immediate repayment (any late repayment will be charged at the interest rate as agreed by the court).

### **INFORMATION ABOUT THE LENDERS**

Honour Sky, a substantial shareholder of the Company, is a private company wholly and beneficially owned by New Times Global Capital Inc., in which in turn is wholly owned by Ms. Kung Ching, the alternative director of the Company to Mr. Xiang Xin (an executive director of the Company) and the spouse of Mr. Xiang Xin. Honour Sky is a connected person of the Company under Chapter 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

CTE, a society registered under the provisions of section 5A(1) of the Societies Ordinance in 2005, which is a charitable society providing charity and financial aid to education and technology in Hong Kong and the PRC for the purpose of assisting university students on employment and business engagement. Mr. Xiang Xin is a chairman of CTE.

### **GEM LISTING RULES IMPLICATIONS**

As Honour Sky is a connected person of the Company, the entering into the Standby Facility constitutes a connected transaction of the Company under Chapters 20 of the GEM Listing Rules. As the Standby Facility is provided for the benefit of the Company on normal commercial terms (or better) and no security over the assets of the Company will be granted in respect of the Standby Facility, pursuant to Rule 20.88 of the GEM Listing Rules the entering into of the Standby Facility is exempted from announcement, reporting and independent shareholders’ approval requirements.

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**

*Chairman and Chief Executive Officer*

Hong Kong, 3 February 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Xiang Xin (Co-Chairman), Ms. Zhong Keying and Mr. Wang Jianjun; the non-executive directors of the Company are Mr. Sun Kuan Chi, Mr. Xin Luo Lin, Ms. Chen Jiajing (Co-Chairman), Ms. Jian Linlin and Mr. Wang Wei; the independent non-executive directors of the Company are Mr. Zhang Zhan Liang, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*