



7 March 2014

**High Concentration of Shareholding in  
Yunbo Digital Synergy Group Limited (Stock Code: 8050)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Yunbo Digital Synergy Group Limited (“the Company”) in the hands of a limited number of shareholders as at 24 February 2014.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 24 February 2014, 16 shareholders held an aggregate of 284,018,000 Shares, representing 20.94% of the issued Shares. Such shareholding, together with 987,888,771 Shares (representing 72.84% of the issued Shares) held by a substantial shareholder, represented 93.78% of the issued Shares. As such, only 84,343,229 Shares, representing approximately 6.22% of the issued share capital of the Company, were in the hands of other investors as at 24 February 2014.

As at 24 February 2014, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Happy On Holdings Limited ( <i>Note 1</i> )	987,888,771	72.84
A group of 16 shareholders	284,018,000	20.94
Other shareholders	84,343,229	6.22
<b>Total</b>	<b>1,356,250,000</b>	<b>100.00</b>

*Note 1: Happy On Holdings Limited is wholly and beneficially owned by Mr. Chan Foo Wing.*

The share price of the Company surged substantially by 344% from the closing price of HK\$0.89 on 4 February 2014 to the closing price of HK\$3.95 on 24 February 2014. During this period, the Company announced on 6 February 2014 and 24 February 2014 that it was not aware of any reasons for the increase in share price and trading volume. After market close on 13 February 2014, the Company announced its Third Quarterly Results for the nine months ended 31 December 2013 which reported a loss of HK\$10.18 million as compared to the loss of HK\$7.58 million over the corresponding period of the previous year.



On 6 March 2014, share price of the Company closed at HK\$3.9, representing an increase of 338% from the closing price of HK\$0.89 on 4 February 2014.

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