



1 March 2012

**High Concentration of Shareholding
in
Chanceton Financial Group Limited (Stock Code: 8020)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Chanceton Financial Group Limited (“the Company”) in the hands of a limited number of shareholders as at 21 February 2012.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 21 February 2012, 11 shareholders held an aggregate of 114,610,000 Shares, representing 22.92% of the issued Shares. Such shareholding, together with 347,510,000 Shares (representing 69.50% of the issued Shares) held aggregately by the Company’s Chairman, Mr. Wong Kam Wah, and the Company’s non-executive Director, Ms. Man Wing Yee Ginny, represented 92.42% of the issued Shares as at 21 February 2012. Therefore, only 37,880,000 Shares (representing 7.58% of the issued Shares) were held by other shareholders.

As at 21 February 2012, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Wong Kam Wah (Note 1)	300,000,000	60.00
Man Wing Yee Ginny (Note 2)	47,510,000	9.50
A group of 11 shareholders (Note 3)	114,610,000	22.92
Other shareholders	<u>37,880,000</u>	<u>7.58</u>
Total	<u>500,000,000</u>	<u>100.00</u>

Note 1: 300,000,000 Shares were held by Kate Glory Limited, which is wholly owned by Mr. Wong Kam Wah.

Note 2: Man Wing Yee Ginny was appointed by the Company as a non-executive Director on 21 February 2012.

Note 3: 98,510,000 Shares (representing 19.7% of the issued Shares) were held by 7 shareholders who initially obtained 87,100,000 Shares through the Placing of the Company in October 2011.



The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 12 October 2011 by way of placing a total of 200,000,000 Shares, equivalent to 40% of the issued Shares, at \$0.30 per share.

Share price of the Company closed at \$0.315 on its first day of listing. Since 7 February 2012, share price of the Company started to increase significantly and reached a high of \$1.07 on 10 February 2012, representing an increase of 256.67% from its placing price of \$0.30. It closed at \$0.85 on 29 February 2012, an increase of 183.33% from its placing price.

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