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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

CHANGE OF AUDITORS

The Board announces that the Company received a resignation letter from Cachet on 30 December 2011 resigning as auditors of the Group with effect from 29 December 2011. The Board proposes to appoint ANDA as auditor of the Group to fill the casual vacancy following the resignation of Ascenda, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of China Trends Holdings Limited (the “Company”) announces that the Company received a resignation letter from Ascenda Cachet CPA Limited (“Cachet”) on 30 December 2011 resigning as auditors of the Company together with its subsidiaries (the “Group”) with effect from 29 December 2011.

The reason for the resignation of the auditors of the Group is that the Company and Cachet cannot reach an agreement in relation to the audit fee for the financial year ending 31 December 2011. Cachet confirmed that there are no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board confirms that there is no disagreement between the Company and Cachet and that there are no circumstances in respect of the resignation of the auditors which they should brought to the attention of the Shareholders.

The Board would like to thank Cachet for their past services provided to the Group.

The Board proposes to appoint ANDA CPA Limited (“ANDA”) as auditor of the Group to fill the casual vacancy following the resignation of Cachet, and to hold office until the conclusion of the next annual general meeting of the Company. ANDA is now undergoing its internal engagement acceptance procedures. The Board considers that the change of auditors will not have any impact on the audit and the release of the results of the Group for the year ending 31 December 2011.

By Order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman

Hong Kong, 30 December 2011

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Liang Xiaojin and Mr. Chen Banyan; and the independent non-executive Directors are Mr. Zhang Zhan Liang, Mr. Kwok Chi Hung and Ms. An Jing.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.