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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Trends Holdings Limited (the “**Company**”) dated 10 December 2009 in relation to the discloseable transaction - acquisition of the entire equity interest in Nopo International involving issue of consideration shares (the “**Announcement**”), the announcement of the Company dated 17 December 2009 in relation to the clarification announcement and the announcement of the Company dated 4 January 2010 in relation to the updates on the progress on discloseable transaction and the announcement of the Company dated 8 January 2010 in relation to the further information on discloseable transaction. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as defined in the Announcement.

The valuation report is prepared by RHL Appraisal Limited (the “**Valuer**”) as at 31 October 2009. The Valuer has undertaken a valuation to determine the financial net present value of the proposed project of the Company brought about by the distribution agreement for mobile phone GPS system and its products. Such valuation is based on the assumptions and cashflow forecast prepared and provided by the Company and is for management review.

The Board wishes to clarify and further discloses that a letter from the Board and a letter from the auditors are included in the appendix I and II respectively of this announcement for the purpose of Rules 19.60A and 19.62 of the GEM Listing Rules.

EXPERTS AND CONSENTS

The Board also wishes to clarify and further discloses that the following are the qualification of the experts who have given opinions or advice which are contained in the Announcement and this announcement:

Name	Qualification
RHL Appraisal Limited	An independent professional valuer
Cachet Certified Public Accountants Limited (“ Cachet ”)	Certified Public Accountants

As at the date of this announcement, each of Valuer and Cachet does not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

To the best of the Directors’ knowledge, information and belief, each of Valuer and Cachet is a third party independent of and not connected with the Company or the connected persons (as defined in the GEM Listing Rules) of the Company and its subsidiaries.

Each of Valuer and Cachet has given and has not withdrawn its written consent to the issue of the Announcement and this announcement with the inclusion of herein of its letter and report and references to its name in the form and context in which it is appears.

By Order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman

Hong Kong, 13 January 2010

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Yang Gaocai, Mr. Wong Chak Keung and Mr. Law Gerald Edwin and the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. Lu Yuhe and Mr. Kwok Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.

8 January 2010

The Stock Exchange of Hong Kong Limited
12th Floor, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

Dear Sirs,

DISCLOSEABLE TRANSACTION

We refer to the valuation report dated 10 December 2009 prepared by RHL Appraisal Limited (the “Valuer”) in respect of a valuation (the “Valuation”) on the fair value of the right granted by a mobile location-based service provider to Nopo International Limited as an agent of the products of the mobile location based service provider in the PRC and the sole franchised dealer in overseas markets as at 31 October 2009.

We understand that in accordance with Rule 19.61 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), the income approach adopted by the Valuer has rendered the valuation a profit forecast (the “Profit Forecast”) under the GEM Listing Rules.

We hereby confirm that the Profit Forecast has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of the board of directors of

China Trends Holdings Limited

Xiang Xin

Chairman



Cachet Certified Public Accountants Limited

德揚會計師事務所有限公司

13F. Neith Tower, 128 Gloucester Road, Wanchai, Hong Kong

13 January 2010

The Board of Directors
China Trends Holdings Limited
26/F., 9 Des Voeux Road West
Hong Kong

Dear Sirs,

We refer to the valuation report dated 10 December 2009 (the “Valuation Report”) prepared by RHL Appraisal Limited (the “Valuer”) in respect of a valuation (the “Valuation”) to determine the financial net present value of the proposed project (the “Project”) of China Trends Holdings Limited (the “Company”) brought about by the distribution agreement for mobile phone GPS system and its products (the “Distribution Agreement”) granted by Beijing Geoking Info Co., Ltd. to Nopo International Limited as of 31 October 2009 (the “Valuation Date”).

The Valuation, including the bases and assumptions as set out in the Valuation Report, for which the directors of the Company has been prepared by the valuation approach known as the discounted cash flow analysis. Pursuant to paragraph 19.61 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), any valuation of assets (other than land and buildings) or business acquired by a listed issuer based on discounted cash flows or projections of profits, earnings or cash flows will be regarded as a profit forecast adopted for the purpose of preparing the Valuation. The profit projection of the Project for the period from 1 January 2010 to 31 March 2019 (the “Profit Forecast”) has been prepared by the directors of the Company using a set of assumptions that include hypothetical assumptions about future events and other assumptions that may or may not necessarily be expected to occur. Consequently, readers are cautioned that the Profit Forecast may not be appropriate for purposes other than for deriving the Valuation of the Project as at 31 October 2009. Even if the events anticipated under the hypothetical assumptions occur, actual results are still likely to be different from the Profit Forecast since the other anticipated events may or may not occur as expected.

Our engagement was conducted in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” with reference to the procedures under Auditing Guideline 3.341 “Accountants’ Report on Profit Forecasts” issued by the Hong Kong Institute of Certified Public Accountants. Our work was performed solely to assist the directors of the Company to evaluate whether the Profit Forecast was compiled properly so far as the accounting policies that have been used and the related calculations are concerned. We have reviewed and compared the accounting policies underlying the Profit Forecast with the accounting policies normally adopted by the Company and its subsidiaries (the “Group”). We found that the accounting policies are consistent with those accounting policies normally adopted by the Group. Our work does not constitute any valuation of Group, the Company or the Project and we were unable to obtain sufficient appropriate evidence to evaluate or express any opinion on the appropriateness of the bases and assumptions made.

In our opinion, the Profit Forecast, so far as the calculations are concerned, has been properly compiled in accordance with bases and assumptions adopted by the directors of the Company in preparing the Profit Forecast and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group.

This letter is provided solely for your information. Therefore you cannot, without our prior written consent, refer to or use our name or the letter for any other purpose, refer to them in any documents, or make them available or communicate them to any other party, save as required by the regulatory authorities including but not limited to The Stock Exchange of Hong Kong Limited and the Securities and Futures Commission from time to time. In performing our duties in the subject matter, subject to the industry standards of which we are a member, we accept no liability to any other party who is shown or gains access to this letter.

Yours faithfully,

Cachet Certified Public Accountants Limited

Certified Public Accountants

Hong Kong

Chan Chi Yuen

Practicing Certificate Number P02671