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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

**CHANGE IN TERMS OF THE AGREEMENT
AND
FURTHER EXTENSION OF LONG STOP DATE
FOR THE VERY SUBSTANTIAL DISPOSAL**

The Board announces that on 1 December 2009, the Company, the Purchaser and Adventure entered into the Second Deed, pursuant to which the Purchaser was assigned with all the rights and interests and assumed all the obligations and liabilities of Adventure under the Sale and Purchase Agreement (as amended by the First Deed).

The Board also announces that on 1 December 2009, the Company and the Purchaser have agreed in writing to extend the Long Stop Date for the fulfillment of the Conditions to 31 December 2009.

Reference is made to the announcement (the “**First Announcement**”) of the Company in relation to the very substantial disposal dated 14 August 2009 and the announcement (the “**Second Announcement**”) of the Company in relation to the change in terms of the agreement and the extension of long stop date dated 30 September 2009. Definitions and terms used in this announcement shall bear the same meanings as defined in the First Announcement unless the context otherwise requires.

SECOND DEED

As set out in the Second Announcement, on 30 September 2009, the Company, the Purchaser and Adventure Corporate Services Limited (“**Adventure**”) entered into a deed of assignment and novation (the “**First Deed**”), pursuant to which Adventure was assigned with all the rights and interests and assumed all the obligations and liabilities of the Purchaser under the Sale and Purchase Agreement. The First Deed was entered at the request of the Purchaser.

On 1 December 2009, the Company, the Purchaser and Adventure entered into a second deed of assignment and novation (the “**Second Deed**”), pursuant to which the Purchaser was assigned with all the rights and interests and assumed all the obligations and liabilities of Adventure under the Sale and Purchase Agreement (as amended by the First Deed). The Second Deed was also entered at the request of Adventure.

As (i) pursuant to the Sale and Purchase Agreement (as amended by the First Deed), Adventure had a right to nominate the party to hold the Sale Shares and the Sale Loan at Completion; (ii) the Second Deed only served to assign all the rights and interests and novate all the obligations and liabilities under the Sale and Purchase Agreement (as amended by the First Deed) from the Adventure to Purchaser prior to Completion; and (iii) the Purchaser was the initial purchaser under the Sale and Purchase Agreement, prior to the entering into of the First Deed, the Directors consider that the entering into of the Second Deed does not represent any material change in the terms as compared to the Sale and Purchase Agreement.

FURTHER EXTENSION OF LONG STOP DATE

As provided in the Sale and Purchase Agreement, Completion is conditional upon the satisfaction of certain conditions precedent (the “**Conditions**”) as set out in the Sale and Purchase Agreement. If the Condition has not been satisfied on or before 30 September 2009 (the “**Long Stop Date**”), or such later date as the Company and the Purchaser may agree, the Sale and Purchase Agreement shall cease and determine, and thereafter neither party shall have any obligations and liabilities towards each other thereunder save for any antecedent breaches of the terms thereof.

Pursuant to the First Deed, Adventure was assigned with all the rights and interests and assumed all the obligations and liabilities of the Purchaser under the Sale and Purchase Agreement.

As set out in the Second Announcement, on 30 September 2009, the Company and Adventure have agreed in writing to extend the Long Stop Date to 30 November 2009 in accordance with the Sale and Purchase Agreement (as amended by the First Deed).

Pursuant to the Second Deed, the Purchaser was assigned with all the rights and interests and assumed all the obligations and liabilities of Adventure under the Sale and Purchase Agreement (as amended by the First Deed).

On 1 December 2009, the Company and the Purchaser have agreed in writing to extend the Long Stop Date to 31 December 2009 in accordance with the Sale and Purchase Agreement (as amended by the First Deed and the Second Deed).

The Board considers that the extension of the Long Stop Date to 31 December 2009 would be in the interest of the Company and the Shareholders as a whole. Save as disclosed, all other terms of the Sale and Purchase Agreement shall remain unchanged.

Completion is conditional upon the fulfilment of the Conditions. Accordingly, the Sale and Purchase Agreement (as amended by the First Deed and the Second Deed) may or may not be completed. Shareholders and potential investors are therefore reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman

Hong Kong, 1 December 2009

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Yang Gaocai, Mr. Wong Chak Keung and Mr. Law Gerald Edwin and the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. Lu Yuhe and Mr. Kwok Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.