

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SunGreen**

**SUNGREEN INTERNATIONAL HOLDINGS LIMITED**

**綠陽國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8306)**

## **HIGH CONCENTRATION OF SHAREHOLDINGS**

The Board was informed by the Stock Exchange that on the basis of the information provided by the SFC that sixteen Shareholders of the Company held an aggregate of 27,006,656 Shares, representing approximately 33.76% of the issued share capital of the Company as at 12 February 2008. Their shareholdings together with the 34,905,059 Shares (representing 43.63% of the issue share capital of the Company) held by the controlling Shareholder, Callaway Group Limited, and the 6,000,000 Shares and 5,714,285 Shares (representing 7.5% and 7.14% of the issued share capital of the Company respectively) held by two substantial Shareholders respectively, represented an aggregate of approximately 92.03% of the issued share capital of the Company, leaving only approximately 7.97% of the issued share capital of the Company (i.e. 6,374,000 Shares) in the hands of other Shareholders with shareholding less than 0.5% each.

The Board was also informed by the Stock Exchange that on the basis of the information provided by the SFC that the Shares are thinly traded. Following a series of announcements made by the Company in relation to the potential acquisition of a mining business in the PRC since mid-January 2008, the price of the Shares increased 408% from HK\$1.85 as at 10 January 2008 to HK\$9.39 as at 12 February 2008 but the turnover of the Shares was low during such period.

**In view of the high concentration of the shareholding in a small number of Shareholders, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

**Trading of the Shares remain suspended pending the release of an announcement in relation to placing of Shares.**

The board (the “Board”) of directors (the “Director(s)”) of Sungreen International Holdings Limited (the “Company”) was informed by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) that, on the basis of the information provided by the Securities and Futures Commission (“SFC”) that sixteen shareholders (the “Shareholders”) of the Company held an aggregate of 27,006,656 shares of the Company (the “Shares”), representing approximately 33.76% of the issued share capital of the Company as at 12 February 2008. Their shareholdings together with the 34,905,059 Shares (representing 43.63% of the issued share capital of the Company) held by the controlling Shareholder, Callaway Group Limited, and the 6,000,000 Shares and 5,714,285 Shares (representing 7.5% and 7.14% of the issued share capital of the Company respectively) held by two substantial Shareholders respectively, represented an aggregate of approximately 92.03% of the issued share capital of the Company, leaving only approximately 7.97% of the issued share capital of the Company (i.e. 6,374,000 Shares) in the hands of other Shareholders with shareholding less than 0.5% each.

The Board was also informed by the Stock Exchange, based on the information of SFC, that the Shares are thinly traded. Following a series of announcements made by the Company in relation to the potential acquisition of a mining business in the PRC since mid-January 2008, the price of the Shares increased 408% from HK\$1.85 as at 10 January 2008 to HK\$9.39 as at 12 February 2008 but the turnover of the Shares was low during such period. The average daily turnover was about 340,000 Shares during the aforesaid period, representing less than 0.43% of the issued share capital of the Company. The SFC further noted that the price of the Shares continued to surge after 12 February 2008 and it closed at HK\$11.66 with a turnover of 1,119,000 Shares, representing 1.4% of the issued share capital of the Company, as at 25 February 2008.

To the Directors’ best knowledge, information and belief after checking the register of members of the Company and making all reasonable enquiry, the Company has no knowledge of the identities of those sixteen Shareholders, and is of the view these sixteen Shareholders are not connected persons of the Company and/or related to/connected with each other and/or any of the connected persons of the Company. Moreover, to the Directors’ best knowledge, information and belief, there is sufficient public float for the Company in accordance with the requirement under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Further announcement will be made by the Company in relation to this matter.

**In view of the high concentration of the shareholding in a small number of Shareholders, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

**Trading of the Shares remain suspended pending the release of an announcement in relation to placing of Shares.**

By order of the Board  
**Sungreen International Holdings Limited**  
**Zhuo Ze Fan**  
*Chairman*

Xi’an, People’s Republic of China, 5 March 2008

*As at the date of this announcement, the executive Directors are Mr. Zhuo Ze Fan and Ms. Xie Yi Ping and the independent non-executive Directors are Mr. Zhao Shou Guo, Mr. Ng Tang and Mr. Leung Yiu Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication.*

*\* For identification purpose only*