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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Listing Rules.

The Chairman of the Company, Mr. SHAH, has informed the Board that he is being charged by the ICAC relating to the services provided during his prior directorship in another company for “Conspiracy to defraud, contrary to Common Law and punishable under section 159C(6) the Crimes Ordinance, Cap. 200” and for “False statement by company directors, contrary to section 21 of the Theft Ordinance, Cap. 210” in respect of certain share options granted in February 2002. Mr. SHAH stressed that the charges do not relate to the Company and its subsidiaries. The Board, after careful consideration, has concluded that the Charges against Mr. SHAH do not affect the daily operations of the Company. Further announcements will be made in due course should there be any further development.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 3:04 p.m. on 7 January 2008 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 9 January 2008.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of Directors (the “Board”) of Eco-Tek Holdings Limited (the “Company”) has been informed by its Chairman, Mr. SHAH Tahir Hussain (“Mr. SHAH”), that on 4 January 2008, he was charged by the Independent Commission Against Corruption (“ICAC”) relating to the services provided during his prior directorship in another company for “Conspiracy to defraud, contrary to Common Law and punishable under section 159C(6) the Crimes Ordinance, Cap. 200” and for “False statement by company directors, contrary to section 21 of the Theft Ordinance, Cap. 210” in respect of certain share options granted in February 2002. Mr. SHAH stressed that the charges do not relate to the Company and its

subsidiaries. Mr. SHAH has indicated to the Board that he strenuously denies the charges. Apart from the fact that Mr. SHAH has been charged, the Company is in possession of no further information about the charges. Given that Mr. SHAH has not been convicted of any of the charge laid against him, he would continue to carry out his duties as the Chairman and an executive director of the Company.

As at the date of this announcement, Mr. SHAH was interested in 14,372,800 shares, representing about 2.2 per cent. of the entire issued shares in the Company.

The Board has considered the matter carefully and has concluded that the charges against Mr. SHAH do not affect the daily operations of the Company and the Board will continue to monitor the charges against Mr. SHAH as well as its impact (if any) on the Company's operations and will make such, if any, further announcements as are appropriate in order to ensure that shareholders and the investing public are kept apprised of material development, if any.

RESUMPTION OF TRADING

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As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. Shah Tahir Hussain
Mr. Han Ka Lun
Mr. NG Chi Fai

Non-executive directors:

Dr. Lui Sun Wing
Mr. Young Meng Cheung Andrew

Independent non-executive directors:

Ms. Chan Siu Ping Rosa
Mr. Takeuchi Yutaka
Professor Ni Jun
Ms. Hui Wai Man Shirley

By order of the Board
Eco-Tek Holdings Limited
NG Chi Fai
Company Secretary

Hong Kong, 8 January 2008

* *For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of publication.