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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

ANNOUNCEMENT

The board (the “Board”) of directors (the “Directors”) of QUASAR Communication Technology Holdings Limited (the “Company”) has noted today’s increase in price of the shares of the Company and decrease in trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such movements.

Saved as disclosed in the announcement of the Company dated 12 December 2007 in relation to completion of subscription of new shares and non-listed warrants, resignation of Directors and placing of existing shares, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
QUASAR Communication Technology Holdings Limited
Chan Ka Wo
Chairman

Hong Kong, 13 December 2007

The executive Directors as at the date of this announcement are Mr. Chan Ka Wo, Mr. Cho Hui Jae, Ms. Yu Xiao Min and Mr. Li Tan Yeung, Richard and the independent non-executive Directors as at the date of this announcement are Mr. Li Meng Long, Mr. Sze Lin Tang and Mr. Leung Wing Kin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* For identification purpose only