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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of QUASAR Communication Technology Holdings Limited (the “Company”) is pleased to announce that Mr. Li Tan Yeung Richard (“Mr. Li”) is appointed as an executive Director and Mr. Leung Wing Kin (“Mr. Leung”) is appointed as an independent non-executive Director and a member of the audit committee and remuneration committee of the Company. The appointments (the “Appointments”) of Mr. Li and Mr. Leung are effective on 7 December 2007.

Mr. Li, aged 37, is a specialist in data broadcasting technology and business. He has over 10 years of experience in technology and media development, marketing and management in the United Kingdom, Europe, the People’s Republic of China, Taiwan, the Republic of the Philippines and Hong Kong. Mr. Li graduated from the Chinese University of Hong Kong with a honour degree in electronic engineering.

Mr. Leung, aged 50, has over 20 years of management experience in the leisure and tourism business. He is also the vice chief of the 中國扶貧開發協會甘泉工程監督委員會 (Audit Committee of Project Ganquan of the Chinese Association of Poverty Alleviation and Development*) managed by The State Council Leading Group Office of Poverty Alleviation and Development.

As at the date of this announcement, each of Mr. Li and Mr. Leung has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, respectively.

Save for the Appointments, each of Mr. Li and Mr. Leung is not connected with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meanings of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “GEM Listing Rules”). From December 2003 to February 2005, Mr. Li was an independent non-executive director of GP Nano Technology Group Limited (“GP Nano”), a company formerly listed on GEM of the Stock Exchange. Save for his former directorship in GP Nano, Mr. Li has not held any directorship in listed public companies in the last three years preceding the date of this announcement. Mr. Leung has not held any directorship in listed public companies in the last three years preceding the date of this announcement.

As at the date of this announcement, there are no service contracts entered between the Company and Mr. Li and Mr. Leung, respectively. Each of Mr. Li and Mr. Leung is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2008, at which time Mr. Li and Mr. Leung will be eligible for re-election pursuant to the articles of association of the Company. Mr. Li and Mr. Leung will be subject to retirement by rotation at annual general meeting of the Company in accordance with the articles of association of the Company. The Directors' emolument payable to Mr. Li and Mr. Leung will be determined and approved by the remuneration committee of the Company with reference to market terms, performance, qualification and experience of Mr. Li and Mr. Leung.

Saved as disclosed above, there is no further information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matters which needs to be brought to the attention of the shareholders of the Company in respect of the Appointments.

By order of the Board
QUASAR Communication Technology Holdings Limited
Chan Ka Wo
Chairman

Hong Kong, 7 December 2007

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon, Mr. Cho Hui Jae, Ms. Yu Xiao Min and Mr. Li Tan Yeung Richard and the independent non-executive Directors are Mr. Li Meng Long, Mr. Choy Mun Kei, Mr. Sze Lin Tang and Mr. Leung Wing Kin.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* *For identification purposes only*