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**QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED**  
**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

**RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;  
APPOINTMENT OF AN EXECUTIVE DIRECTOR AND  
AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the "Board") of directors (the "Directors") of QUASAR Communication Technology Holdings Limited (the "Company") announces that Mr. Lo Hang Fong ("Mr. Lo") has tendered his resignation as the independent non-executive Director, a member of the audit committee and the remuneration committee of the Company, respectively, with effect from 4 December 2007. The Board also announces that Ms. Yu Xiao Min ("Ms. Yu") is appointed as an executive Director and Mr. Sze Lin Tang ("Mr. Sze") is appointed as an independent non-executive Director and a member of the audit committee and the remuneration committee of the Company with effect from 4 December 2007, respectively.

Mr. Lo has tendered his resignation as the independent non-executive Director, a member of audit committee and remuneration committee of the Company due to involvement in his personal business which requires more of his time. Mr. Lo has confirmed that he does not have any disagreement with the Board and that there are no circumstances connected with his resignation which he considered should be brought to the attention of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the shareholders of the Company.

Ms. Yu, aged 38, holds a master's degree in business from Open University in Hong Kong and a bachelor's degree in economics management from Zhongshan University in the People's Republic of China (the "PRC"). Ms. Yu has over 15 years of management experience in manufacturing and project management in the PRC, Hong Kong and Canada.

Mr. Sze, aged 37, is currently a partner of ANDA Certified Public Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He has 14 years of experience in corporate finance, accounting, auditing and taxation sectors.

As at the date of this announcement, Ms. Yu holds 58,000,000 warrants of the Company, each of which entitles the holder to subscribe for one new share of the Company at an initial subscription price of HK\$0.50 (subject to adjustments) for a period of 53 weeks commencing from 3 July 2007. Except for the above, Ms. Yu has no other interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As at the date of this announcement, Mr. Sze has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the appointment as an executive Director and an independent non-executive Director, respectively, each of Ms. Yu and Mr. Sze is not connected with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meanings of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). Each of Ms. Yu and Mr. Sze has not held any directorship in listed public companies in the last three years preceding the date of this announcement.

As at the date of the announcement, there are no service contracts entered between the Company and Ms. Yu and Mr. Sze, respectively. Each of Ms. Yu and Mr. Sze is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2008, at which time Ms. Yu and Mr. Sze will be eligible for re-election pursuant to the articles of association of the Company. Ms. Yu and Mr. Sze will be subject to retirement by rotation at annual general meeting of the Company in accordance with the articles of association of the Company. The Directors’ emolument payable to Ms. Yu and Mr. Sze will be determined and approved by the remuneration committee of the Company with reference to market terms, performance, qualification and experience of Ms. Yu and Mr. Sze.

Saved as disclosed above, there is no further information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matters which needs to be brought to the attention of the shareholders of the Company in respect of the appointments of Directors for Ms. Yu and Mr. Sze.

By order of the Board  
**QUASAR Communication Technology Holdings Limited**  
**Chan Ka Wo**  
*Chairman*

Hong Kong, 3 December 2007

*As at the date of this announcement, the executive Directors of the Company are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae and the independent non-executive Directors are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

\* *For identification purposes only*