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**ePRO**  
**EPRO LIMITED**  
**易寶有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8086)

**ANNOUNCEMENT –  
HIGH CONCENTRATION OF SHAREHOLDING AND  
SHARE PRICE MOVEMENT**

This announcement is made at the request of the Stock Exchange in respect of the concentration of shareholding of the Company in the hands of a limited number of shareholders as at 5 June 2007.

**In view of the concentration of shareholding in a limited number of shareholders, holders of securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of the Shares traded. Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

The announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) to provide information to the public in respect of concentration of the shareholdings of ePro Limited (the “Company”) in the hands of a limited number of shareholders as at 5 June 2007.

The Company has been informed by the Stock Exchange on 26 June 2007 that based on the information provided by the Securities and Futures Commission (“SFC”), as at the close of business of 5 June 2007, two major substantial shareholders, namely, Mr. Huang Shaokang (the Chairman of the Company) and The TUYF Family Trust, held in aggregate 142,054,054 shares in the Company (the “Shares”), representing 59.16% of the issued share capital of the Company, while 24 other entities held in aggregate 74,260,851 Shares, representing 30.93% of the issued share capital of the Company. Accordingly, these two substantial shareholders and the 24 entities held in aggregate 216,314,905 Shares, representing 90.09% of the Company’s issued share capital as of 5 June 2007, leaving 23,805,095 Shares or 9.91% of the Company’s issued share capital in the hands of other investors.

The SFC also noted that on 21 May 2007 and 22 May 2007, the share prices of the Company surged for an aggregate of 254% from HK\$0.127 to HK\$0.45, with an average daily turnover of about 9.4 million Shares. Negative announcements were issued by the Company. Shortly before market close on 23 May 2007, Share trading was suspended, and subsequently resumed on 28 May 2007 after announcing a possible fund raising exercise by placing of new Shares. Between 28 May 2007 and 4 June 2007, Share prices

hovered in the range from HK\$0.38 to HK\$0.45. On 5 June 2007, the Company announced its proposed Share placement of 96,048,000 new Shares, representing 28.57% of the enlarged issued share capital of the Company, at HK\$0.16 per Share, a 60% discount to the closing price of HK\$0.40 on 31 May 2007. Since then, Share prices remained at about HK\$0.40. As at 25 June 2007, the counter closed at HK\$0.45.

The Board wishes to clarify that as the above information is provided by the SFC, the Company is not in a position to verify or comment on the accuracy of such information except those relating to the shareholdings of the 3 shareholders, namely Mr. Huang Shaokang, The TUYF Family Trust and Mr. Liu Lin.

To the best knowledge of the directors of the Company (the “Directors”), Mr. Liu Lin, an executive Director, is one of the entities holdings Shares mentioned above and who, through his interest in Kingston View International Limited, is interested in 9,609,489 Shares representing approximately 4.00% of the issued share capital of the Company.

So far as the board of Directors is aware having made all reasonable enquiries, save as mentioned above and in the shareholding table below, none of other entities mentioned above was as at 5 June 2007 or is as at the date of this announcement, (a) a connected person of the Company or (b) related to or connected with any of the connected persons of the Company.

To the best knowledge of the Directors after making all reasonable enquiries and based on the existing information available to the Directors, the Directors confirm that the Company has maintained the public float of 20% as at 5 June 2007 and as at the date of this announcement in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

So far as the board of Directors is aware having made all reasonable enquiries, set out below is the shareholding structure of the Company as at the date hereof and immediately upon completion of the proposed placing as disclosed in the Company’s circular dated 11 June 2007 (“Proposed Placing”):

| Name of Shareholders                         | As at the date hereof |               | Immediately upon completion of the Proposed Placing |               |
|--|-----------------------|---------------|---|---------------|
|  | Number of Shares held | (Approx.) %   | Number of Shares held                               | (Approx.) %   |
| China Dynamic Enterprises Limited (Note 1)   | 91,633,824            | 38.16         | 91,633,824  | 27.26         |
| Mr. Huang Shaokang (Note 2)                  | 24,162,510            | 10.06         | 24,162,510  | 7.19          |
| Araucarea Holdings Limited (Note 3)          | 26,257,720            | 10.94         | 26,257,720  | 7.81          |
| Kingston View International Limited (Note 4) | 9,609,489             | 4.00          | 9,609,489   | 2.86          |
| <b>Public Shareholders:</b>                  |                       |               |   |               |
| Places under the Proposed Placing            | –                     | –             | 96,048,000  | 28.57         |
| Existing public Shareholders (Note 5)        | 88,456,457            | 36.84         | 88,456,457  | 26.31         |
| <b>Total</b>                                 | <b>240,120,000</b>    | <b>100.00</b> | <b>336,168,000</b>                                  | <b>100.00</b> |

Notes:

1. Mr. Huang Shaokang, being an executive Director, is deemed to be interested in 91,633,824 Shares held by China Dynamic Enterprises Limited, a corporation wholly-owned by Mr. Huang Shaokang.
2. These Shares are held by Mr. Huang Shaokang personally.
3. These Shares were held by Araucarea Holdings Limited, a corporation wholly-owned by TUYF Company Limited as trustee of The TUYF Unit Trust, a unit trust of which all of the units in issue are owned by HSBC International Trustee Limited in its capacity as the trustee of The TUYF Family Trust, a discretionary family trust of which the objects include the family members of Mr. Yip Sam Lo, a non-executive Director.
4. Mr. Liu Lin, being an executive Director, is deemed to be interested in 9,609,489 Shares held by Kingston View International Limited, a corporation wholly-owned by Mr. Liu Lin.

**In view of the high concentration of shareholding in a limited number of shareholders, holders of securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of the Shares traded. Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

As at the date hereof, the executive Directors are Mr. Huang Shaokang, Mr. Chow Siu Kwong and Mr. Liu Lin; the non-executive Director is Mr. Yip Sam Lo; and the independent non-executive Directors are Mr. Lu Wei, Mr. Fong Fuk Wai and Mr. Chang Chung Wai.

By order of the Board  
**EPRO LIMITED**  
**Huang Shaokang**  
*Chairman*

Hong Kong, 27 June 2007

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:*

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication.*

\* *For identification purposes only*