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TUNGDA INNOVATIVE LIGHTING HOLDINGS LIMITED

東大新材料照明控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8229)

ANNOUNCEMENT

The board of directors of the Company announces that on 9 March 2005, officers of the Commercial Crime Bureau (“CCB”) of the Hong Kong Police Force executed a warrant for search and seizure against the premises of the Group. The search warrant related to an investigation of a suspected offence, namely, false accounting, contrary to section 19 of the Theft Ordinance, Cap.210 of the Laws of Hong Kong. Mr. Chu Chien Tung, the Chairman, Mr. Chu Sen Hei and Mr. Chu Chick Kei, executive directors of the Company have also informed the Company that they were arrested as part of the CCB’s investigation and have since been released on police bail. They have not been charged by the police. During the above search, certain accounting records, computer equipment and documents in the possession of the Group and the executive directors were seized by the officers of the police in relation to the investigation.

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 29 July 2004. Trading in the shares of the Company will remain suspended until further notice.

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As stated in the Company’s announcement dated 8 July 2004, the Securities and Futures Commission has commenced an inquiry relating to the affairs of the Company under section 179 of the Securities and Futures Ordinance and that the inquiry is ongoing.

* For identification purposes only

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The Company will keep the public informed by making further announcements as appropriate.

By order of the Board
WONG YIU HUNG
Company Secretary

Hong Kong, 16 March 2005

Executive directors:

Mr. Chu Chien Tung
Mr. Chu Chick Kei
Mr. Chu Sen Hei

Non-executive director:

Dr. Fung Shiu Lun, Anthony

Independent non-executive directors:

Mr. Zhu Lei Bo
Mr. Hong Yong Hwan
Mr. Wong Tik Tung

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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