

13 March 2019

**High Concentration of Shareholding
in
KNT Holdings Limited (Stock Code: 01025)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of KNT Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 4 March 2019.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 4 March 2019, 15 shareholders held an aggregate of 57,696,000 Shares, representing 11.1% of the issued Shares. Such shareholding, together with 390,000,000 Shares (representing 75.0% of the issued Shares) held by two substantial shareholders and 35,712,000 shares (representing 6.9% of the issued Shares) held by three cornerstone investors, represented 93.0% of the issued Shares as at 4 March 2019. As such, only 36,592,000 Shares (representing 7.0% of the issued Shares) were held by other shareholders.

As at 4 March 2019, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Strategic Elite Limited (Note 1)	235,950,000	45.4
Total Clarity Investments Limited (Note 2)	154,050,000	29.6
3 cornerstone investors	35,712,000	6.9
A group of 15 shareholders	57,696,000	11.1
Other shareholders	36,592,000	7.0
Total	520,000,000	100.0

Note 1: Strategic Elite Limited is wholly-owned by Mr Chong Sik, the Chairman, Chief Executive Officer and an Executive Director of the Company.

Note 2: Total Clarity Investments Limited is wholly-owned by Mr Chong Pun, an Executive Director of the Company.



The Shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited by way of share offer of a total of 130,000,000 Shares (representing 25% of the issued Shares) at HK\$0.98 per Share on 28 February 2019. Out of the 130,000,000 Shares, 35,712,000 shares were allocated to 3 cornerstone investors who have agreed to not dispose of any of the Shares during the period of six months following the listing date.

During the period from 28 February 2019 to 11 March 2019, the closing price of the Company increased 208% from the offer price of HK\$0.98 per share to HK\$3.02, with an average daily trading volume of 29,164,450 Shares.

As at 12 March 2019, share price of the Company closed at HK\$3.12, representing an increase of 218% from the offer price of HK\$0.98 per share.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

End