

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**IMPERIAL PACIFIC**

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

**IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED**

**博華太平洋國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1076)**

## **ANNOUNCEMENT**

### **CHANGE OF CHAIRPERSON OF THE BOARD**

The board (“**Board**”) of directors (“**Directors**”) of Imperial Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 23 January 2019, Ms. Xia Yuki Yu (“**Ms. Xia**”) has resigned as the chairperson of the Board and Ms. Cui Li Jie (“**Ms. Cui**”) has been appointed as chairperson of the Board.

Ms. Xia has confirmed that she had no disagreement with the Board and there was no matter in relation to her resignation as chairperson of the Board that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Biographical details of Ms. Cui are set out below:

Ms. Cui, aged 60, has been appointed as an executive Director of the Company with effect from 4 May 2017. She has been engaged in real estate projects and building materials trading, and has gained extensive experience in investment. Ms. Cui is also the sole director and sole shareholder of Inventive Star Limited (“**Inventive Star**”), the controlling Shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange. Through Inventive Star, Ms. Cui is interested in, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the “**SFO**”), 90,755,089,280 shares of the Company (whereas 3,268,733,333 shares of the Company are of short position) as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Ms. Cui: (a) has not held any directorships in any other listed public companies in the last three years; (b) does not hold any position in the Company or any of its subsidiaries; (c) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (d) does not have any interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

There is no service contract between the Company and Ms. Cui. She is subject to retirement by rotation at least once every three years and in accordance with the Bye-Laws of the Company. All the Directors' remuneration is subject to annual review by the Remuneration Committee of the Company. Save as disclosed above, the Board is not aware of any other information that needs to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders of the Company.

By order of the Board  
**Imperial Pacific International Holdings Limited**  
**Cui Li Jie**  
*Executive Director*

Hong Kong, 23 January 2019

*As at the date of this announcement, the Board comprises Ms. Xia Yuki Yu, Ms. Cui Li Jie and Mr. Teng Sio I as executive Directors and Mr. Robert James Woolsey, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive Directors.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*