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**華能新能源股份有限公司**  
Huaneng Renewables Corporation Limited\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 0958)

## **ANNOUNCEMENT PROPOSED APPOINTMENT OF AUDITORS FOR 2019**

The Board resolved to propose to appoint Deloitte as the international auditors of the Company for the year of 2019 and appoint Deloitte China as the PRC auditors of the Company for the year of 2019. The Proposal is subject to the approval by the shareholders at the General Meeting.

The Board of Directors (the “**Board**”) of Huaneng Renewables Corporation Limited (the “**Company**”) has resolved to propose to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the international auditors of the Company for the year of 2019 and appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte China**”) as the PRC auditors of the Company for the year of 2019 (the “**Proposal**”). The Proposal is subject to the approval by the shareholders at the general meeting of the Company (“**General Meeting**”), the date of which is to be fixed. Subject to the approval by the shareholders at the General Meeting, the proposed total audit fee for the year of 2019 is RMB8,880,000.

The Audit Committee of the Company has conducted sufficient review and discussion regarding the Proposal, and agreed to the Proposal. The independent non-executive directors of the Company are of the view that the relevant qualifications of Deloitte and Deloitte China can meet sufficiently the domestic and international requirements for the financial auditing and internal auditing works, and can conduct the review of the Company’s financial and internal control status independently, objectively and impartially. The decision on appointment of the accounting firms by the Company complies with the stipulation of the relevant laws and regulations and the Company’s articles, and there does not exist any situation that may prejudice the interests of the Company and its minority shareholders.

The Proposal was a commercial decision of the Company. Save as disclosed above, as at the date of this announcement, the Board, the Audit Committee of the Company, KPMG and KPMG Huazhen LLP (the Company’s international and PRC auditors for the year of 2018) have no matter that needs

\* *For identification purpose only*

to be brought to the attention of the shareholders of the Company. The Board and the Audit Committee of the Company further confirmed that there were no disagreements or unresolved matters between the Company and KPMG and KPMG Huazhen LLP regarding the change of auditors.

A circular containing (amongst other things) details of the Proposal, together with a notice of the General Meeting, will be dispatched to the shareholders of the Company in due course after the date of the General Meeting is fixed.

For avoidance of doubt, the Company hereby confirms that KPMG and KPMG Huazhen LLP remain as the Company's international and PRC auditors for the year of 2018. The Board would like to express its sincere gratitude for the services rendered by KPMG and KPMG Huazhen LLP in the previous years.

By order of the Board  
**Huaneng Renewables Corporation Limited**  
**ZHU Tao**  
*Company Secretary*

Beijing, the PRC, 27 December 2018

*As at the date of this announcement, the Company's Executive Directors are Mr. LIN Gang, Mr. CAO Shiguang and Mr. WEN Minggang; Non-executive Directors are Mr. WANG Kui, Mr. DAI Xinmin, Mr. ZHANG Qi and Mr. ZHAI Ji; and Independent Non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.*