

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 6189)

ANNOUNCEMENT

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Placing was completed on 30 November 2018 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 10,000,000 Placing Shares have been successfully placed to not less than six and not more than ten independent Placees, being professional, institutional or other investors, as far as the Placing Agent is aware, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$7.00 per Placing Share.

Reference is made to the announcement of the Company dated 15 November 2018 (the “**Announcement**”) in relation to the Placing. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 30 November 2018. An aggregate of 10,000,000 Placing Shares, representing approximately 15.93% of the issued 62,763,000 shares of H shares of the Company immediately after completion of the Placing, have

been successfully placed to not less than six and not more than ten independent Placees, being professional, institutional or other investors at the Placing Price of HK\$7.00 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. Also, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The net proceeds from the Placing, after deducting all applicable costs and expenses, including commission, legal fees and levies, amount to approximately HK\$67.74 million which, as disclosed in the Announcement, shall be used to replenish the capital of the Company, among which, (1) approximately 25% will be used to replenish the working capital of the Company; (2) approximately 20% will be used for repayment of the bank facilities of the Company; and (3) approximately 55% will be used for business development of the Company.

As a result of the Placing, the total number of issued Shares of the Company has increased from 211,050,000 Shares to 221,050,000 Shares. The total number of issued H Shares of the Company has increased from 52,763,000 H Shares to 62,763,000 H Shares.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after the completion of the Placing:

Class of Shares	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>
Domestic Shares	158,287,000	75.00%	158,287,000	71.61%
H Shares	<u>52,763,000</u>	<u>25.00%</u>	<u>62,763,000</u>	<u>28.39%</u>
Total	<u>211,050,000</u>	<u>100%</u>	<u>221,050,000</u>	<u>100%</u>

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

30 November 2018, Shenzhen, the PRC

* For identification purpose only

As of the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Liu Yilun, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as Executive Directors; Mr. Tian Wen as a Non-Executive Director; and Mr. Wang Zhaowen, Mr. Cheung Wai Yeung Michael, and Mr. Lin Zhiyang, as Independent Non-Executive Directors.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and is not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinion expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*